cover story

The theme of this Annual Report is based upon Prestasi Junior Indonesia’s journey as recorded within one of our beneficiaries journals. The busy background portraying an imperfect wall is used to symbolize a foundation knowledge from which we begin our work with students.

The triangle and yellow lines indicate the guidance provided by Prestasi Junior Indonesia to augment and enhance student knowledge and self-confidence. It emphasizes growth over time.

White indicates a platform provided by Prestasi Junior Indonesia. As students grow they add color to their journal through acquisition of experience, knowledge, attitudes and skills.

Each wall is layered with student and volunteer activities. These layers also represent student achievement and growth which represent their individual and group achievements as a result of support from partners.
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Mission Statement

To inspire and prepare young people to succeed in a global economy by, in particular, educating young people about entrepreneurship, workshop readiness, and financial literacy.

Vision

1. Belief in the boundless potential of young people.
2. Commitment to the principles of market based economics and entrepreneurship.
3. Respect for the talents, creativity, perspectives and background of all individuals.
4. Belief in the power of partnership and collaboration and conviction in the educational and motivational impact of relevant hands-on learning.

About Us

Prestasi Junior Indonesia is part of one of the largest and fastest growing entrepreneurial, work readiness, and financial literacy education organizations in the world: Junior Achievement Worldwide.

Junior Achievement Worldwide operates in more than 120 countries implementing partnerships between the world of business and education.

Prestasi Junior develops Indonesian entrepreneurs and business leaders while teaching personal finance skills and enhanced financial literacy. Our organization offers up to 36 innovative and hands-on programs for students from elementary grades to university level, as well as supporting community groups.

Dear Friends of Prestasi Junior Indonesia,

Prestasi Junior Indonesia’s work in 2016 continued our commitment to fuel the entrepreneurship spirit, prepare youth for entry into the workforce, build a strong foundation of financial literacy knowledge and create a culture of success. Our experiences are designed and implemented to enable young Indonesians to proactively engage in their economic success and enrich their capacity to contribute to the strength of their families, communities and economies.

A major component of our elementary school initiatives in 2016 was the development of digital based learning tools and strategies using JA Worldwide resources. With the support of our partners we were able to convert conventional learning materials into a series of digital based lessons focusing on improving financial literacy. This endeavor, using a comprehensive one to one digital strategy, was the first of its kind at elementary level in the country. Results were extremely positive and our intention is to continue expansion to involve additional cities and schools thereby providing many more young Indonesians with an opportunity to participate in EdTech as part of their classroom lessons. Research shows that beginning financial education at a young age has a significant impact on financial health later in life.

The JA Student Company program continues to attract interest from numerous partners and one school, SMKN 6 Jakarta, was most pleased to host the US State Departments Innovation Roadshow. Leading business people representing innovative industries such as EBay and HP, together with the US Ambassador, inspired the 16-18 year olds and encouraged them to prosper through innovation. Many of our beneficiaries are producing products or services that address a social market opportunity or have a social mission. One of these companies, SIMAN 3 Semarang, achieved success by winning the 2016 Student Company of the Year competition and then, at an international level, placing second in the Asia Pacific Competition.

Prestasi Junior has also successfully established work readiness initiatives which focus on students in the final year of high school. In doing so we are strengthening knowledge, skills, and attitudes that young Indonesians require to obtain and participate in productive work. Notwithstanding Indonesia’s “demographic dividend” the number of jobless SMK graduates has increased over the last three years to 9.64%. A reason for this high unemployment rate is the skills gap/mismatch between what Indonesian youth possess and skills that industries require. Our projects involving 1,600 students in East Java and Bera are working to address this issue. Let me conclude by thanking all of our friends who have contributed to the success of Prestasi Junior Indonesia throughout 2016. These include the many foundations, corporations and individuals who have engaged through funding and volunteering. Together we have contributed to transforming the lives of some 23,000 young Indonesians. Our aim, in 2017 is to scale up beneficiary numbers and advance programs to many more secondary cities. Ongoing support will enable us to consolidate success and continue to grow.

Yours Sincerely,

Robert Gardiner M.A., B.Soc.Sc(Hons)
Noker Kiroyan
Noker began his business career as a management trainee with Siemens AG in 1974 acquiring professional, commercial, and accounting qualifications as Industriekauffmann in Germany ultimately reaching the top executive position as CEO of the Indonesian subsidiary. His subsequent business career was at top executive positions with international companies in the oleo-chemical and mining industries before establishing his own consulting company in 2006, Kiroyan Partners.

Marzuki Darusman, SH
Marzuki is an Indonesian lawyer and politician. He served as the country’s Prosecutor General (Jaksa Agung) from 1999 to 2001. He has served on several national and international human rights commissions and, in August 2010, became founding director of the Human Rights Resource Centre for ASEAN. In 2013 he was appointed as a member of the United Nations Human Rights investigation into North Korea.

Sarwono Kusumaatmadja
Sarwono was a Minister of Marine and Fisheries (Menteri Kelautan dan Perikanan) from 1999 – 2001. Previously, he held the portfolio of Minister for the Environment (Menteri Negara Lingkungan Hidup) from 1993 – 1998, and Minister for Administrative Reform (Menteri Negara Pendayagunaan Aparatur Negara) from 1988 – 1993. He has recently been appointed as a Commissioner for PT. Energy Management Indonesia (Persero). He has also recently held the position of special advisor to the Vice President of the Republic of Indonesia.

Yuli Ismonto
Yuli serves as Deputy Chief Editor of the English edition of TEMPO, a weekly news and current affairs magazine based in Jakarta, Indonesia. She is an expert in media issues and media training, government relations and community development. She is also managing editor of Asia Views, a monthly supplemental magazine distributed by publications in the member countries of the Association of South East Asian Nations (ASEAN).

Natalia Soebagio
Natalia is a board member of Transparency International and concurrently chair of The Executive Board of Transparency International Indonesia. She holds positions in various organizations focused on governance, anti-corruption, and contemporary Chinese studies.

Jamee Kalman
James is President Director of Moore Rowland Indonesia. He was a Director of Standard Chartered International Trustees in charge of business development worldwide and was liaison director for all non-commercial banking subsidiaries. While in China he worked for Price Waterhouse in charge of international tax and business consulting services serving the firm’s multi-national clients undertaking business in the People’s Republic of China.

Pribadi Setiyanto
Pribadi is currently a Lecturer and the Head of the Student Center, at the Faculty of Economics, University of Indonesia. He graduated Master of Arts in Economics from the University of Manchester, United Kingdom. He has been a consultant to The British Council, Jakarta, and the Asian Development Bank, for Decentralized Social Service Delivery.

Nurik Maharani Maulana
Nurik is founder and Director of PT. Rumah Komunikasi Indonesia (iComm). Prior to establishing iComm, she was a Director of Kiroyan & Partners, providing counsel to consulting teams for projects in the areas of communications, corporate social responsibility, stakeholder’s engagement and reputation management.
Matthias Kaufmann

Matthias is the President Director/Country Manager of Caterpillar Financial Indonesia. Prior to coming to Indonesia, Matthias held positions in Caterpillar Financial (Switzerland), GE Capital (England) and ABB (Switzerland/USA). He is experienced in project, export and trade financing in the infrastructure, mining, power and oil & gas industries in Africa, Americas, and Asia Pacific.

Pandu Sjahnir

Pandu Sjahnir is the Managing Director of the Abraaj Group, the largest global emerging market private equity firm. Pandu is also active at industry level where he currently serves as the Chairman of the Indonesian Coal Mining Association (APBI-ICMA) and also as Vice Chair in the energy sector for the Indonesian Chamber of Commerce (KADIN). Pandu Sjahnir also serves as a Director of ToBa Bara Sejahtra Tbk, a leading company in Indonesia, which was selected as one of Forbes’ Best of the Best Companies in Indonesia.

Martiono Hadianto

Martiono was formerly the President Director of PT. Newmont Nusa Tenggara. He has also served as Chairman of the Indonesian Mining Association (Ketua Asosiasi Pertambangan Indonesia). Before working at Newmont, he served as Finance Director of PT. Garuda Indonesia, Chief Commissioner of PT. PLN, Telkom and Pertamina.

Batara Sianturi

An Indonesian international banker with 28 years of banking experience in Asia, Australia and Europe across 17 countries including Country and Regional management. Currently CEO for Citi Indonesia and the Chairman of the International Bankers Association of Indonesia (PERBINA). Previously CEO for Citi Philippines and Regional Head for Citi Philippines & Guam (2013-2016); CEO for Citi Hungary and Regional Head for the Balkan & Baltic Regions in Central Eastern Europe (2008-2013).

Tigor Siahaan

Tigor M. Siahaan is the President Director and Chief Executive Officer of PT Bank CIMB Niaga Tbk. Prior to joining CIMB Niaga, he spent 20 years in Citibank, starting as a Management Associate in 1995. His last position was the Chief Country Officer of Citi Indonesia, a role he assumed from 2011. He was the first Indonesian to be appointed to the post. He graduated from the University of Virginia, Charlottesville, United States, with a double major in Finance and Accounting.

Siddharta Moerdji

Siddharta is a leader with a myriad of experiences in business and organization. Currently positioning as the Chief Executive Officer in PT Sejahtera Mitra Emnindo, he started his career at the Embassy of Indonesia, London, before previously having enriched himself with more than 20 years of education. He achieved his Diploma in Communication from the London City College of Management Studies in 1986 and Executive MBA from the Institut Pengembangan Manajemen Indonesia (IPMI).
young entrepreneurs from Indonesia shine at the 2017 JA Asia Pacific Company of the Year awards in Tokyo, Japan.
2017 marked the 7th Junior Achievement Asia Pacific Company of the Year Competition involving 76 students representing 19 student companies, the largest representation since the competition started in 2011. The student companies represented 13 nations including: Brunei, China, Guam, Hong Kong, India, Indonesia, Japan, Kazakhstan, Korea, Malaysia, Philippines, Singapore and Thailand.

During the four-day competition and event in Tokyo, student companies were evaluated by a panel of judges comprised of entrepreneurs, academics, and representatives from the local business community. The participating student companies showcased their businesses in the real market place at the JA AP COY Trade Fair which was held in the Atrium located in Tokyo Midtown on Feb 22.

Team Golden Great Ganesha Student Company (3G SC) achieved the honor of second place in a very competitive field. The group of four young women represented SMAN 3 Semarang and received practical support from Citibank Indonesia, including mentoring from Citibank Semarang personnel. The company produced practical, multi-functional and highly attractive ethnic bags.

This is a great effort by these students from a state high school in Central Java as they were competing against many teams with students selected from well resourced private schools in the region. The winning team was from Harrow International School in Bangkok.
elementary school

- ourselves
- our family
- our community
- our city
- our region
The Smart Kids or Anak Cerdas program delivers financial education to elementary school children in grades 3 to 5 using a fun and hands-on digital approach. The Anak Cerdas program applies JA Worldwide elementary school program content converted into a digital format for use within the classroom. The first year of implementation, 2016, has enabled 1,883 students from 8 cities to learn about financial literacy using JA Ourselves, JA Our Community, and JA Our City programs. Some 245 HSBC volunteers have been involved including visitations to elementary schools and working with students.

The Anak Cerdas program encourages the use of educational activities on tablet devices, which are provided for each student within target classes. Through active participation students, at three different elementary grade levels, are taught the basic understanding of the difference between needs and wants, how to earn money, how to manage money wisely, and how to use money for the benefit of sharing with others/environment. This tuition is conducted through the application of a one-to-one digital approach by Prestasi Junior staff and classroom teachers.

Many students within elementary school classrooms have now been introduced to a digital learning experience which is new to Indonesia. Students at three different grade levels participate in a total of fifteen lessons using tablets as enabled by routers and material stored on a laptop. Throughout the lessons students follow guidelines and instructions and participate in learning activities which challenge them to achieve levels of success.

With the support of HSBC all of us at Prestasi Junior Indonesia are proud to have been able to introduce EdTech into elementary school classrooms at schools which are very unlikely to have the resources to undertake a similar learning strategy themselves. This is the first endeavor of its kind at elementary school level and the intention, working in collaboration with HSBC, is to expand engagement to more schools in cities located outside of the main island of Java in 2017.
learning 4 key concepts of money management through IA Cha-Ching

Prudential Indonesia and Prestasi Junior Indonesia focused on improving money management skills of elementary students aged between 9-11 years in the Jakarta area through the implementation of the Cha-Ching Goes to School Program. The 10 elementary schools were selected based on geographic location – two schools representative of each municipality within Jakarta – and also engaged students from lower socio-economic backgrounds.

Beginning on 27th of September 2016, 45 volunteers from Prudential spent time helping 1,173 young students to improve money management skills by introducing four key concepts of money management: earning, saving, spending, and donating.

Equipping young people with the knowledge and skills of money management with the aim of students learning and practicing essential life skills that would benefit them in the future. This is undertaken through the introduction of structured concepts of earning, saving, spending, and donating through engagement in practical activities.

A one month Saving Challenge Competition was undertaken to help instil a savings habit amongst students. Each student received one money box to save money over a period of four weeks. Those who saved the most money won the competition and received prizes. Prudential, very generously, also provided a one-year scholarship to each winner worth a total amount of IDR 600,000 per month.
Prestasi Junior and AIG Indonesia collaborated to implement the JA More Than Money (MTM) Program. This partnership was aimed at teaching elementary school students about earning, saving, spending, and introducing the idea of how businesses can contribute to the welfare of the community. The MTM program is implemented through a grant from AIG and, within Indonesia, has operated within 6 Jakarta schools reaching 515 elementary level students. Students enjoyed the learning experience which is not just about financial theory but also about how to manage their money well.

1. Volunteer Training

The program started with the training of volunteers within the AIG Office. 26 business personnel participated in the MTM training sessions in readiness for mobilization in the field.

2. JA in A Day

The first engagement was conducted at SDN Bendaungcarhilir 01 Pagi Jakarta involving 160 students and was described as MTM in a day - 5 lessons were taught by volunteers over the period of a day's tuition. In addition, Prestasi Junior Indonesia also provided training for those teachers from five schools with responsibility for implementation. Lessons were implemented in each class 2 times in one week and embedded within the context of the national curriculum.

"This Program is great for preparing my future. Even this program teaches us to manage money by playing the game, I really like this program because this program is very fun. Thanks and I hope Junior Achievement and AIG will continue to guide the Indonesian children in Financial literacy. The Influence: Now I begin to be a SMART consumer and begin to give back such as charities around the neighborhood of my house, I also have started learn to plan what I'm going to buy based on the needs and desires."

Blintang Arieta Ramadhia  SDN Rawajati 08
middle
school

• JA More Than Money
The second semester of 2016 saw the continuation of the JA More Than Money (MTM) financial education program for the ninth year. This collaboration between Prestasi Junior Indonesia and HSBC Indonesia is aimed at teaching middle school students about earning, saving, spending, and introducing the idea of how businesses can contribute to the welfare of the community. The MTM program is implemented through a grant from HSBC in up to forty nations worldwide and, within Indonesia, is operating in 5 cities, 15 schools, and has reached 3661 middle school students.

This MTM initiative provided opportunities for students to learn using creative and innovative resources as an adjunct to the national curriculum. It equips middle school students with improved understanding and skills for managing money wisely and making informed financial choices for everyday life. Most importantly, students can take this information and behavioral change home and transfer knowledge learnt to their family members. Their parents may not have previously had the opportunity to learn about financial management so student beneficiaries can act as “Financial Literacy Ambassadors” for the whole family.

Student representatives from each school also experienced bank visits to attain a better understanding about the business of banks and their functions. This has proven to be extremely impactful as most students come from ‘unbanked families’ and have previously never had an opportunity to step inside a bank. With the support of HSBC, they not only enter banks but participate in a variety of activities which emphasize basic banking procedures. For example, students are able to complete deposit forms and visit the teller just as if they were actually depositing cash. The bank visits enable opportunities for volunteers to become actively involved in student learning without even leaving their place of work and dealing with Jakarta traffic! Bank visits last for up to 2 hours and begin at 4pm.

"JA More Than Money was fun! It showed me new career options for my future. It also gave me a new perspective on how to manage my pocket money wisely and the importance of saving for my own future"

Septi Optaknatri Zai, student of grade 7 at State Middle School 5, Perum Selatan, Medan
senior high school

- Student Company
- Job Shadow
The objective of the Growing the Spirit Youth Social Entrepreneurship project, supported by Citi Foundation and Citibank volunteering, was to teach entrepreneurial principles to educate, organize, create, and manage a venture to achieve social change. Approximately 7,850 students studying at mainly low-income schools in the cities of Jakarta, Bandung, Semarang, Surabaya, and Denpasar participated in the JA Be Entrepreneurial classroom-based activity with an additional 560 students selected to start up and operate a business enterprise from within their school. In 2016, there was an additional requirement for students operating these companies to link with a business partner, operating within their community. In doing so, the students were able to source components or services through these partnerships thereby benefitting both the students’ business operation and that of their community partner.

This strategy proved to be of tremendous value to each of the small business enterprises and it was the students from 3G student company representing SMAN 3 Semarang who, through utilizing this partnership, went on to win the Indonesian Student Company of the Year Competition. 3G produced uniquely designed bags with the help of small business operators (tailors) within their community. This company, supported by the keen volunteering of Ibu Lanning and Bapak Hendra (from the Semarang Citibank branch), went on to represent Indonesia in the Asia Pacific Company of the Year competition taking place in Tokyo at the beginning of 2017. The four young women, representing Indonesia, achieved the honour of second place amongst 19 small business enterprises representing 13 nations at the end of a rigorous three days of competition.

The Citi Foundation’s investment in Direct Service provides positive gains for the individuals and groups Prestasi Junior works with. The success of Indonesian students at an international level has provided a tremendous impetus for all participants within the Growing the Spirit program to emulate their peer’s success.

During 2016 Prestasi Junior was also pleased to welcome Bapak Batara Sianturi, Citi Country Officer, onto the National Board. His engagement will contribute to our ongoing success as we look forward to the implementation of a new digital financial literacy endeavour supported by the Citi Foundation in 2017.
Bank Ekonomi volunteers support improved financial literacy amongst high school students in Kalimantan.

During 2016 Bank Ekonomi Rahastra (BER) and Prestasi Junior Indonesia undertook a comprehensive initiative, known as JA Personal Finance, to raise awareness of the importance of personal money management for high school students in two different locations in Kalimantan-Balikpapan and Samarinda. Using specialized personal finance programs, volunteers from Bank Ekonomi visited schools and provided teenagers with an understanding of financial products and the importance of budgeting.

Bank Ekonomi understands the importance of informing teenagers about finance to help them understand the significance of wise money management decision making from an early age. By establishing a fundamental understanding of finance while they are studying young Indonesians will be more likely to apply this knowledge after departure from school.

The students targeted at SMAN 1 Samarinda and SMKN 1 Balikpapan were getting ready to enter the workforce and secure regular income. Volunteers impressed upon the students the importance of appropriately managing their finances to ensure well-being for themselves and their families.

Bank Ekonomi and its corporate volunteers have been enthusiastic supporters of PJ's financial literacy initiatives at the High School level over a period of two years. The 15-18 year olds attending schools in cities such as Balikpapan and Samarinda were encouraged to take their newly acquired knowledge home and discuss it with their families, thereby becoming agents of change.
Participating in CR week 2016, AXA mobilized its employees to engage in activities that address financial risk. Some 22 volunteers from AXA General Insurance, in partnership with Prestasi Junior Indonesia, undertook the JA Personal Finance program for vocational high school students matriculating at SMKN 30 Jakarta on 2nd of June 2016.

AXA’s engagement with students from SMKN 30 was an initiative to support financial education for young people. The risk involved with financial decision-making is a major consideration when achieving an understanding of money management and poorly informed individuals may not be able to make the right choice regarding savings or investments for themselves if they are not well informed.

Volunteers from AXA taught students about spending money wisely through the use of JA Worldwide educational tools and strategies. They were able to do so through assisting students in the development of personal budgets. Students also learnt about investment and insurance.

All stakeholders were impressed with the commitment of the volunteers who displayed great enthusiasm in each of the activities they were a part of. This is the fifth consecutive year that Prestasi Junior has partnered with AXA in Indonesia and these engagements have taken place in cities located around the archipelago.
In 2016, the GE Foundation and GE Indonesia collaborated with Prestasi Junior Indonesia to implement the JA Student Company Program in 4 Yogyakarta High Schools, SMA N 1 Sleman, SMK N 2 Depok, SMK N 1 Godean, and SMK N 1 Tempel. The Chrom SC from SMA N 1 Sleman achieved success by winning the regional competition in Yogyakarta and succeeded in being placed as second best team in the National Competition in Jakarta. The students produced a natural insecticide from egg shells which was totally eco-friendly and endorsed by senior personnel from the University of Gadjah Mada.

GE Volunteers actively participated in a one day volunteering program to provide first hand information about business strategies such as marketing, human resources, and production processes for 80 students. This helped each student achieve an understanding of key concepts and their application in the world of business.

Prestasi Junior was pleased to be able to organize a STEM Innovation Camp program with GE Jakarta on Wednesday 27 April 2016. This event was an intensive idea-generating workshop where students gather and work together in order to address a specific business challenge and come up with ideas which would solve the problem. The GE STEM Innovation Camp encouraged creativity, critical thinking, and problem solving skills of students, particularly in the STEM field. Some 46 GE Volunteers played an important role in mentoring and assessing student performance.

The winning team represented State High School 5 Jakarta – a technical school with, arguably, limited resources in comparison to many of their competitors at the event. So their achievement was most commendable.

"Prestasi Junior Indonesia (PJI) programs are very useful for us as they directly teach us about teamwork, togetherness, and professionalism in company. PJI’s programs provide us with entrepreneurship knowledge and skill to be better in the future. I’m very pleased to be part of PJI’s programs”

Padmarinta – Student of SMA N 1 Sleman and member of Chrom Student Company
PermataBank student companies continue to excel

The 2016 partnership between Prestasi Junior Indonesia and Permata Bank focused on the implementation of the JA Student Company and Job Shadow programs. Benefitting more than 400 students the activities emphasized the development and strengthening of an entrepreneurial spirit. Students were encouraged to utilize innovation and creativity as they engaged in the operation of their very own micro-enterprise.

Three schools were involved in student company programs over a period of, at least, six months. These were: SMK N 27 Jakarta, SMK Bina Informatika from Bintaro and SMK Pharmacy Drikesad Jakarta. The latter school achieved success as winner of the Jakarta Regional Competition and also secured third place in the National Competition.

During the program, Permata Bank engaged students in an excellent JA Job Shadow event. These students, representing 3 schools, came to the headquarters of Permata Bank and learnt about the business world from the professionals including the President Director Mr. Roy Arman Arfandy. Permata also provided the opportunity for students to visit PT Kalbe Pharma Factory, as their business partner, to learn more about the world of work first hand.
Throughout 2016 Prestasi Junior worked with students from 150 schools in the location of Surabaya/Sidoarjo and Denpasar as part of the JA Career Success project. With support from the JPMorgan Chase Foundation we sort to equip youth between the ages of 17-19 with the tools, skills, and attitudes necessary to secure and hold on to jobs in high growth manufacturing and hospitality industries. Some 1,500 students from vocational schools participated in intensive workshops with the objective of boosting their employability by focusing on improving soft skills. Currently, Indonesian vocational schools do not provide structured learning experiences focusing on soft skills or counselling for students prior to entering the workforce so this initiative was of significant value to school leavers.

Subsequent to participating in training Prestasi Junior organized Job Fairs in Surabaya and Denpasar to assist in forging linkages between school leavers and potential employers. Optimizing the impact of the Job Fair to benefit an even larger group of young people than targeted with the JA Career Success Program we promoted this Job Fair within additional schools and Youth Institutions. During the two-day events in Surabaya and Denpasar some 5,360 young people visited and participated in dialogue with prospective employers. Of the 1,500 students involved in JA Career Success 51% achieved formal employment. Prestasi Junior found that success was significantly more attainable within the manufacturing industry compared to hospitality and to secure contracted employment for school leavers in Denpasar within the hospitality industry was challenging.

Prestasi Junior continued to conduct workshops for students throughout the second half of 2016 to provide insight and refresh topics for JA Career Success project alumni. This opportunity for sharing of experiences encouraged those students who had already secured employment to support and motivate their peers who were still searching.

Of value was the opportunity to train 175 teachers in content and strategy to implement educational initiatives for high school students. These teachers are now much better placed to offer support for students in their final year of high school education through the implementation of lessons assisting in improving soft skills.

The JA Career Success initiative was of tremendous value for up to 1,500 young Indonesians as they strengthened their work readiness skills. The support provided by the JPMorgan Chase Foundation not only had direct benefit for youth but also proved to be of tremendous value for the low-income families of the targeted youth. It is with great enthusiasm that Prestasi Junior announces a continued partnership focusing on work readiness with JPMorgan in 2017. This involves students from low-income families located in the industrial areas of West Java.
THE MICROSOFT AND PRESTASI JUNIOR INDONESIA COLLABORATION

MICROSOFT DIGIRLZ - #MAKEWHATSNEXT
Thursday 21 April was a day of celebration and learning for 100 female students from State Vocational High Schools 38 and 8 Jakarta and Ikatan Pelajar Muhammadiyah as they were introduced to Digirlz. The busy day was divided into two sessions. During the morning students visited the Ministry of Women’s Empowerment and Child Protection and, as a group together with Microsoft, they celebrated the positive roles of females in society and emphasized potentials to achieve success. The students were inspired by the Minister, Prof. Dr. Yohana Susana Yembise, Ibu Mira Fitria Soetjipto, Human Resources Director Microsoft Indonesia, and Natalia Soebagio representing the Prestasi Junior Indonesia National Board. After lunch all participants were transported to the Microsoft Jakarta offices and, specifically, their training facilities. During this time, and as an integral component of the Digirlz experience, the students were introduced to leading corporate personnel and listened to an inspiring address provided by Mr. Andreas Diantoro, the President Director of Microsoft Indonesia. The afternoon’s focus was, however, on engaging the students in coding activities including Minecraft and Frozen. With the assistance of Microsoft personnel all students were provided with an opportunity to participate in an hour of coding. The objective was to ensure that these young women appreciated that STEM centred vocations and, in particular, Computer Science are attainable goals for them in the future. For most of the students the experience was an introduction to computer science and all became intensely focused on the activities of coding.

MICROSOFT YOUTHSPARK – IDEA GENERATION
The University of Indonesia was host to the Idea Generation component of Youth Spark Indonesia supported by Microsoft. Some 500 students and 79 teachers were assisted by 16 volunteers as they worked together in small groups to develop creative technology based ideas in competition with each other. These ideas were submitted to Prestasi Junior and Microsoft for review with the best of these proceeding to a further round of review and selection. The objectives of this series of innovative educational activities was to encourage both young people and their teachers involvement in IT based learning. By doing so we are readying high school graduates for success in the world of work with specific focus on STEM careers and also providing sustainability by ensuring teachers become more confident in the use of IT based education within the classroom.

The students enthusiastically applied themselves to the task in hand and the large venue was abuzz with energy throughout the morning. Thanks to the volunteers from University of Indonesia and other education institutions for supporting the vocational high school students in this Idea Generation event.

MICROSOFT YOUTHSPARK – HACKATHON
On the 2 and 3 September some 125 students attended the Microsoft Office in Jakarta to conduct a Hackathon supported by professionals from the Microsoft Innovation Center and Microsoft Student Partners. Students constructed applications focusing on games from ideas generated over a period of three months with assistance from volunteers. This, known as a Hackathon, had the principle objective of developing student skills and confidence. The aim is to provide young Indonesians with knowledge and build confidence in computer science enabling them to consider this as an option for future career paths. This undertaking was part of the larger YouthSpark project with an overriding commitment to introduce students (and teachers) to STEM education.
A fantastic global day of volunteering was conducted by Starbucks volunteers in Jakarta, Bandung, Surabaya, and Denpasar. The Global Month of Service for Starbucks was celebrated by an enthusiastic engagement of 150 volunteers in eight schools. The volunteers became intrinsically involved in the education of 17 – 18 year olds as they participated in mock interviews and curriculum vitae writing – lessons taken from the JA Career Success program. This took place in small groups with up to five students working together with Starbucks professionals. The events, in each city, were extremely impactful as the beneficiaries were mostly from class 3 of high school and will soon be graduating and seeking formal employment. Therefore, the lessons focusing on interviews for employment and writing of C.V.’s extremely relevant. This was acknowledged by the students as they focused intently and used the experience productively.
Prestasi Junior has had the opportunity to work together with volunteers from the Marsh McLennan Corporation in the advancement of work readiness skills for students matriculating at State Vocational School 30 Jakarta in 2016. An enthusiastic group of 28 volunteers supported the learning of 160 students using materials from JA Career Success. The volunteers were intrinsically involved within the education process by guiding students, in small groups, in the understanding of important work related soft skills. The students were intensely focused on the activities conducted with the support of MMC business professionals as they practised job interviews and resume writing skills. Students were also engaged in activities that focused on improving their communication, creativity, and collaboration skills in preparation for engagement within the workforce.
Yayasan Pembangunan Jaya continued a 5-year relationship with Prestasi Junior in 2016 focusing on the implementation of innovative programs in support of building an entrepreneurial spirit amongst their students by operating a program focused on entrepreneurship. The principle undertaking has been the structured operation and competition of micro-enterprises operated in each of four classes at middle school level. Over a period of three months students established and operated their companies within a competitive environment. These companies, in 2016, made a profit of more than 100% making their shareholders very happy.

High school students also operated their own student company. The company, known as ANJA, joined the Indonesian Student Company Competition (ISCC) at LOTTE AVENUE and competed against their peers from other institutions. This was a great learning experience for the company members and has invigorated a new generation of students to open a micro-business and join the student company ‘fraternity’ in Indonesia.

Collaboration between Prestasi Junior Indonesia and Springfield School continued in 2016. Students from Springfield were engaged in numerous JA programs: JA Ourselves, JA Our Families, JA Our Community, JA Our City, JA Our Region, and JA Our Nation. Students at Elementary School level and Economics for Success, JA It’s My Business, and the JA Company Programs for High School students. The professionalism and commitment from Springfield teachers enables all students to become actively engaged in experiential learning with a particular focus on entrepreneurship. Prestasi Junior is extremely pleased to have established and consolidated a relationship which benefits students in each of the school’s two campuses.
out of school programs

- Chairman’s Challenge
- Wahana Visi
- JA APCOY
Prestasi Junior and Prudential Indonesia achieved success for the second year in a row by winning the Prudential Chairman’s Challenge Innovation Award 2016. The Prudential international volunteering Program, the Chairman’s Challenge, is an innovative initiative designed to encourage volunteering amongst Prudential’s thousands of staff from around the world.

In 2016 the Jakarta undertaking focused on the development of an educational facility which contributes to fostering an improved understanding of money matters within the community. To accomplish this a central park was selected (known as Taman Mataran) and endorsement received from local government to convert an under-utilised public facility into a green area with a theme of financial literacy. With the assistance of the team from the Faculty of Landscape Architecture at Trisakti University a blueprint was drawn up identifying general improvements in park appearance and the inclusion of three innovative financial literacy stations. Each of these stations used, as their activity resource, a combination of materials from the JA Worldwide portfolio.

Building this park required a significant input of labour and much of this came from 225 Prudential volunteers over a period of five weekends. These volunteers were involved in a variety of hands-on tasks during the process of park rejuvenation.

The Chairman’s Challenge 2016 success continues to strengthen Prestasi Junior’s positive relationship with Prudential – volunteer numbers remained high and senior management were actively involved. The park has been endorsed by the Education Authority of the Special Administrative Province of Jakarta and is promoted as a centre with educational value to a wider audience.

The 2016 Chairman’s Challenge was the most comprehensive collaboration to date in Jakarta. Not only did it incorporate the new strategy of converting classroom based materials for integration within a purpose-built landscape, it also called for the engagement of multiple third Parties with specific expertise to ensure planning was comprehensive and implementation successful. This was made possible through the provision of funding and volunteer time by the corporation.

Prestasi Junior Indonesia is extremely proud to have had the opportunity to partner with Prudential Indonesia over the last ten years in support of improving the welfare of the Jakarta community.
Collaboration with Wahana Visi Indonesia
to empower PBV youth in Surabaya

Program: JA Company Program
Objectives: Empower young people to design, create and run a business professionally. Disadvantaged young people within the city learn to identify opportunities and utilize this in the development of their own micro-enterprise.
Period: August-December 2016
Location: Surabaya
Sponsor: Hanwha Life through WVI (PUJ partnership WVI)
Volunteer numbers: 5 volunteers
Student numbers: 49 students

In 2016 Prestasi Junior Indonesia returned to work with Wahana Visi Indonesia in Surabaya. Located in 3 districts of the city, Putat Jaya, Simolawang, and Embong Kaliasin, this collaboration consisted of implementing the JA Company Program to groups of poor and vulnerable youth (PBV). The program aims to provide spirit, entrepreneurship skills and experience in developing a small company for the disadvantaged between the ages of 17-22.

At the beginning of the program, we provided materials on entrepreneurship motivation to encourage engagement and maintain retention. We began by determining business ideas, followed by business plan development, and then the launching of three small business enterprises. All student companies operated businesses producing food items – a competitive market but one in which they were somewhat familiar. Products such as carrot chips, and spinach chips utilized local raw materials and each company was encouraged to work closely with local distributors. All production, marketing, and selling processes were undertaken by the members of the company.

Mentoring, by Prestasi Junior staff, was undertaken over a period of five months. Each week, our trainers supported these companies within the context of weekly meetings. In these meetings business challenges were discussed and ideas developed to assist in addressing these.

At programs end, December 2016, we held a company competition within a Surabaya City Mall. Students from each of the companies presented their business performance in front of a team of judges. Participants were also encouraged to develop their own advertisements using their creative skills and were required to open a booth to display and sell products to mall visitors. At the end of the event, we selected one student company to be awarded as “The Best Spirit Student Company”.

Working together with Wahana Visi, our objective is to provide an experience for marginalized young people which may encourage each one of them to begin their own small business enterprise in the near future. Applying the knowledge, skills and attitudes they have experienced as part of their 2016 experience we encourage them to continue exploring entrepreneurship as a means to achieve a sustainable livelihood.
2,738 students
Primary/Elementary Schools
In School: 2,668 (Students)
Extracurricular: 70 (Students)
Total: 2,738 (Students)

4,219 students
Middle Schools
In School: 4,219 (Students)
Extracurricular: 0 (Students)
Total: 4,219 (Students)

15,447 students
Secondary/High Schools
In School: 12,390 (Students)
Extracurricular: 3,057 (Students)
Total: 15,447 (Students)

180 students
Post Secondary Program
In School: 180 (Students)
Extracurricular: 0 (Students)
Total: 180 (Students)

1,479 volunteers
Unpaid Business Volunteer
In School: 1,108 (Students)
Extracurricular: 371 (Students)
Total: 1,479 (Students)

Student Contact Hours
In School: 190,142 (Hours)
Extracurricular: 78,956 (Hours)
Total: 268,198 (Hours)

Classes Served by Programs
In School: 711 (Class)
Extracurricular: 6 (Class)
Total: 717 (Class)

Total Students Engaged
22,584 students
financial statement
Razikun Tarkosunaryo
Registered Public Accountants

MSI Global Alliance

Report No.: RTS-2017,FY2016,6.5

LAPORAN AUDITOR INDEPENDEN
Pembina, Pengawas dan Pengurus

YAYASAN PRESTASI JUNIOR GEMILANG INDONESIA

Kami telah mengaudit laporan posisi keuangan Yayasan Prestasi Junior Gemilang Indonesia ("Yayasan") terlampir, yang tertanggal laporan posisi keuangan tanggal 31 December 2016, serta laporan profil, laporan aktivitas dan laporan arus kas untuk tahun yang berakhir pada tanggal tersebut, dan suatu kegiatan keuangan akuntansi signifikan dan informasi pengelola lainnya.

Tanggung jawab manajemen atas laporan keuangan

Pengurus Yayasan bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan tersebut sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh Pengurus untuk memenuhi kewajiban penyajian laporan keuangan yang bebas dari kesalahan penulisan material, baik yang disebabkan oleh kecenderungan maupun kesalahan.

Tanggung jawab auditor

Tanggung jawab kami adalah untuk menyatakan suatu opini atas laporan keuangan tersebut berdasarkan audit yang dilakukan. Kami melakukan audit berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Standar tersebut mengharuskan kami untuk memastikan keterlaluan etika serta merancang dan melaksanakan audit untuk memperoleh kesimpulan manajemen tentang apakah laporan keuangan tersebut bebas dari kesalahan penulisan material.

MSI Global Alliance

INDEPENDENT AUDITOR'S REPORT
The Founder, Oversight and Management

We have audited the accompanying financial position of Prestasi Junior Gemilang Indonesia Foundation (the "Foundation") which comprise of financial position as of December 31, 2016, and the statement of changes in fund, statement of activity, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s responsibility for financial statements

Management of Foundation is responsible for the preparation and fair presentation of such financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s responsibility

Our responsibility is to express an opinion on such financial statements based on our audit. We conducted our audit in accordance with standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plans and perform the audit to obtain reasonable assurance about whether such financial statements are free from material misstatement.

Saat audit melibatkan pelaksanaan prosedur untuk memperoleh bukti audit tentang angka-angka dan pengungkapan dalam laporan keuangan. Proses yang dipilih bergantung pada pertimbangan auditor, termasuk penilaian atas risiko kesalahan penyajian material dalam laporan keuangan, baik yang disebabkan oleh kecenderungan maupun kesalahan. Dalam melaksanakan penilaian risiko tersebut, auditor mempertimbangkan pengendalian internal yang relevan dengan penyusunan dan penyajian wajar laporan keuangan. Penulis untuk merancang prosedur audit yang tepat sesuai dengan kondisinya, tetapi baku untuk tujuan menyatakan opini atas keefektivitasan pengendalian internal Yayasan. Suatu audit juga mencakup pengenalan atas ketepatan kegiatan akuntansi yang digunakan dan kewajaran estimasi akuntansi yang dibuat oleh manajemen, serta pengukuran atas penyajian laporan keuangan secara keseluruhan.

Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyatakan suatu basis opini kami.

Opini

Menurut opini kami, laporan keuangan terlampir menyajikan wajar, dalam sensa hal yang material, posisi keuangan Yayasan Prestasi Junior Gemilang Indonesia tanggal 31 December 2016, serta aktivitas dan arus kas untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

KAP RAZIKUN TARKOSUNARYO

Rechman Dilan, CFA
Nomor Registrasi Akuntan Publik/ Public Accountant: Registration AP.1206
20 Februari 2017/ February 20, 2017

Razikun Tarkosunaryo Registered Public Accountants
Business License: KEP-724/RM.1/2010

As an auditor, performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. An audit also includes considering the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Prestasi Junior Gemilang Foundation as at December 31, 2016, and its activities and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.
### Aset

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>Catatan/Notes</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aset Lancar</td>
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<td>Kas dan setara kas</td>
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**Aset Tidak Lancar**

- Aset tetap - sebuh tabung
- Dikenak angkut

**Jumlah Aset Tidak Lancar**

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<tr>
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**Jumlah Aset**

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<th>Catatan/Notes</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>13,191,048,050</td>
<td></td>
<td>20,327,187,160</td>
</tr>
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</table>

### Liabilitas dan Aset Bersih

<table>
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<th></th>
<th>2016</th>
<th>Catatan/Notes</th>
<th>2015</th>
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<tbody>
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<tr>
<td>Hutang pajak</td>
<td>15,585,596</td>
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<tr>
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**Aset Bersih**

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<tr>
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<td>7,511,222,971</td>
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<tr>
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<tr>
<td>Jumlah Aset Bersih</td>
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<td>10,280,549,141</td>
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</table>

**Jumlah Liabilitas dan Aset Bersih**

<table>
<thead>
<tr>
<th></th>
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<th>Catatan/Notes</th>
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<tbody>
<tr>
<td></td>
<td>13,191,048,050</td>
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<td>20,327,187,160</td>
</tr>
</tbody>
</table>

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Lihat catatan atas laporan keuangan yang merupakan bagian tidak terpisahkan dari laporan keuangan.

See the accompanying notes which form integral part of the financial statements.

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### Kas dan Setara Kas pada Awal Tahun

|                  | 10,202,310,579          |              | 10,282,316,578          |

### Kas dan Setara Kas pada Akhir Tahun

See the accompanying notes which form integral part of the financial statements.
<table>
<thead>
<tr>
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<th>Catatan/Notes</th>
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<tbody>
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<td>Tidak Dibatasi/</td>
<td>Jumlah/</td>
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<tr>
<td></td>
<td>Restricted</td>
<td>Unrestricted</td>
<td>Total</td>
<td>Restricted</td>
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<tr>
<td><strong>Pendapatan</strong></td>
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<tr>
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<td><strong>Beban</strong></td>
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<tr>
<td>Pengeluaran program</td>
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<td><strong>11,143,063,254</strong></td>
<td><strong>7,511,222,971</strong></td>
</tr>
</tbody>
</table>

Lihat catatan atas laporan keuangan yang merupakan bagian tidak terpisahkan dari laporan keuangan.

See the accompanying notes which form integral part of the financial statements.
thank you