

ANNUAL REPORT 2020

Prestasi Junior Indonesia

COVER STORY

ready for next **100** years

The year 2020 marks the beginning of a new century in JA Worldwide's journey of inspiration and preparation for young people across the globe. Prestasi Junior Indonesia (PJI) remains committed to supporting young people in many locations of the archipelago, helping them secure the skills they need for an economically sustainable future. PJI, as a leader in youth education, executes innovative and engaging programs with the support of impactful partnerships involving many businesses. Our organization collaborates proactively with volunteers, teachers, governments, and other stakeholders as we contribute to addressing key sustainable development goals. The challenging year of 2020 has encouraged us to develop new strategies and programmatic content as we seek to maintain our close relationships with our many partners.

Multiple shapes in a variety of strong colors represent four key considerations: **COMMITMENT, COLLABORATION, PASSION, AND ADAPTATION.**



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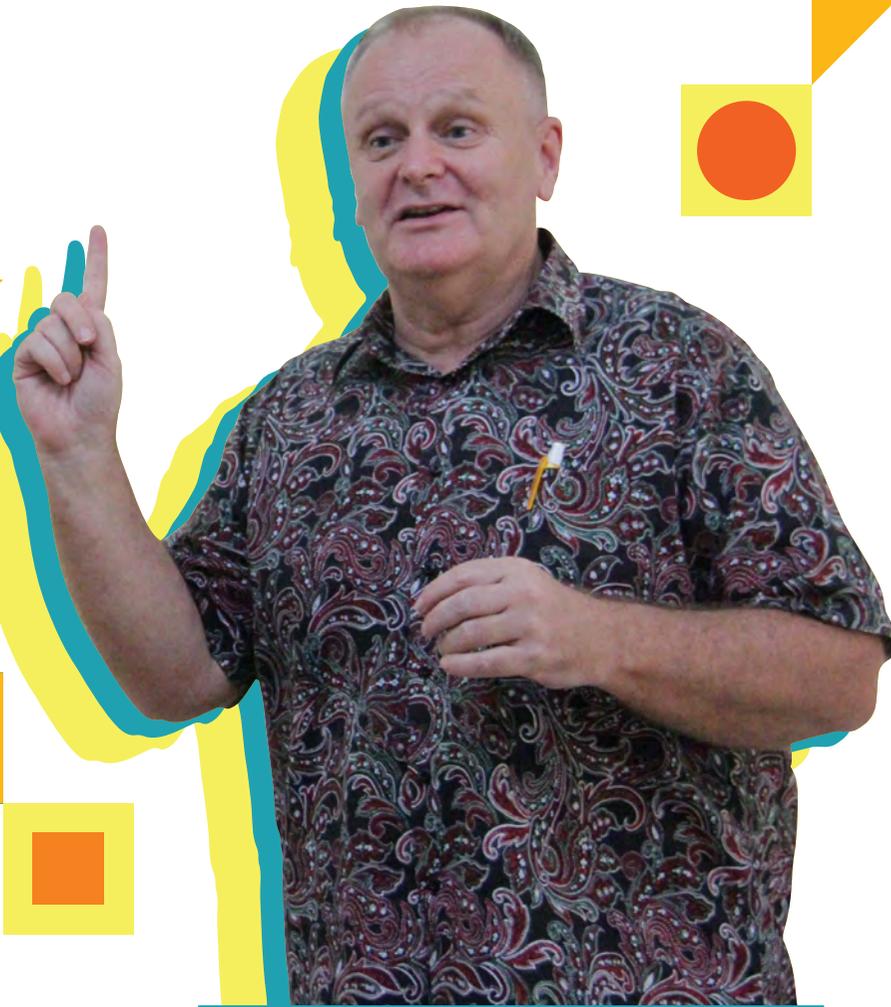


01

Foreword and Impact

- Message from the Leader
- Our Impact in 2020
- Year in Review
- Special Event

Message from the Leader



Dear Friends of Prestasi Junior Indonesia,

This annual report is brought to you with great pleasure. Certainly, 2020 has been a challenging year for us all but, with the support of our partners, PJI has been able to continue its mission of preparing and inspiring young Indonesians for future success. The pandemic has necessitated an adaptation of program content and delivery to meet the specific demands of remote learning. The closure of schools from March until December strengthened PJI's resolve to integrate a variety of digital learning strategies in support of delivering improved financial literacy, entrepreneurship education, and work readiness programs from elementary to post high school levels. Our acquisition and mobilization of a Learning Management System has been advantageous in reaching out to young Indonesians in many locations across the archipelago. Business volunteers have also been instrumental in achieving positive impact

through their support of student learning via remote mentoring of, for example, JA Company and JA Titan initiatives. In fact, our partners have contributed greatly to program impact by engaging with students during this 'work from home' period. PJI staff have acknowledged the need to adapt their implementation strategies to engage as many beneficiaries as possible through interactive methodology. In so doing, they have become enthusiastic proponents of online platform delivery and associated break-out rooms. The suggestion is that upon the eventual return to a new normal this digital strategy will continue in some form. Curriculum has been adjusted and integration taken place to maximize possibilities through remote learning and this will result in a more cost-effective program delivery in the future.

Despite the Covid-19 challenges, our programs and beneficiaries have maintained high standards of operation resulting in multiple accomplishments at international level. These include the students' success at the JA Asia Pacific Company of the Year Competition and 'Excellence in the Provision of Literacy and Education' and 'Community Program' awards at the 12th Global CSR Summit and Awards. These achievements would not have been possible without the passionate support of our partners and volunteers. This annual report is dedicated to these partners (and volunteers) who have recognized the importance of maintaining impactful support of those communities within which they operate during difficult times. Many thousands of young Indonesians have benefitted, and communities empowered, because of multiple collaborations between PJI and partners from both private and public sectors throughout 2020.

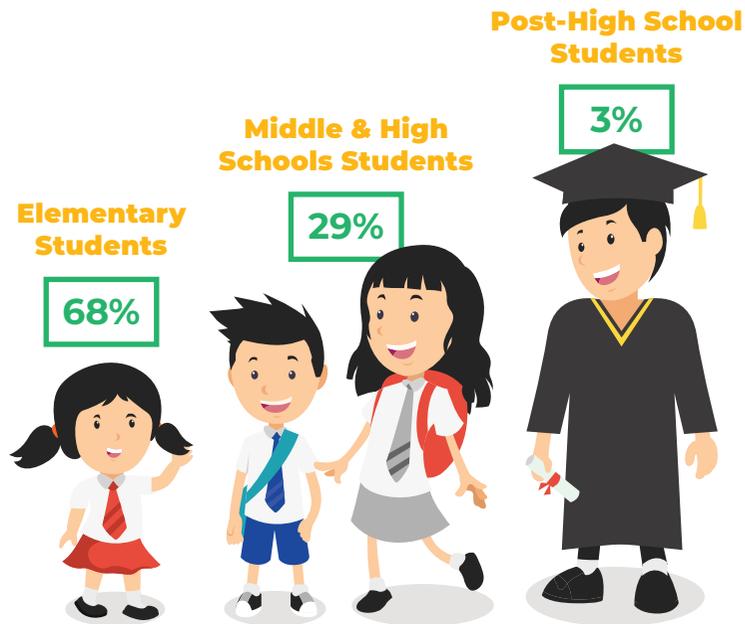
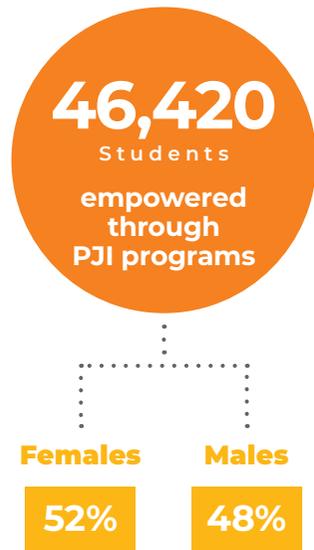
PJI is now looking forward to a resurgence in student engagement in 2021 with the development of additional partners and new programs. The organization is now stronger as a result of dealing with the limitations placed upon it by the pandemic and all of the PJI team remain very enthusiastic as we encounter the potentials of a new year.

Your Sincerely,

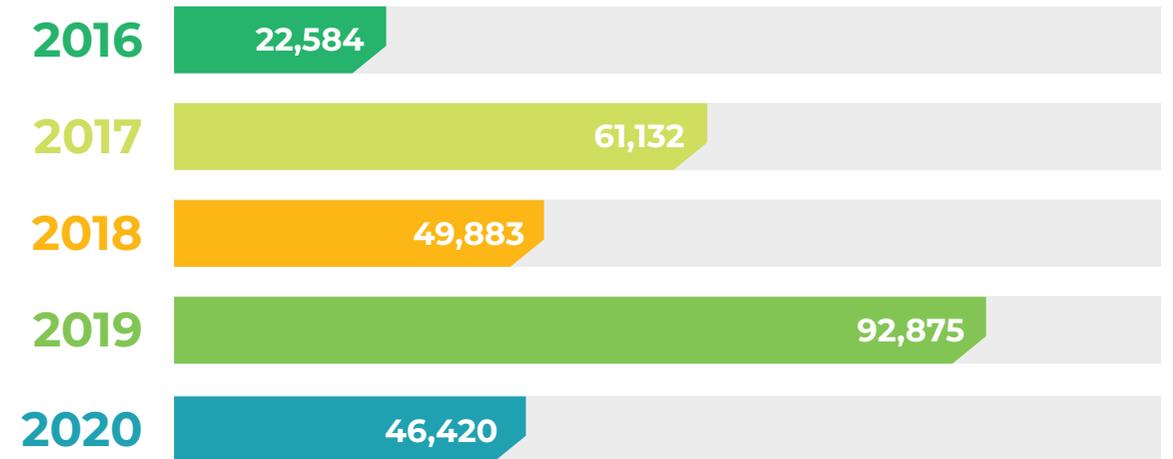
Robert Gardiner, M.A., B.Soc.Sc (Hons)
Co-Founder and Academic Advisor



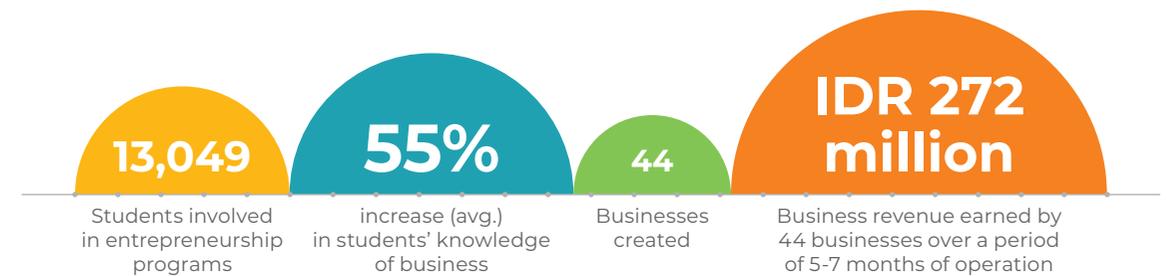
Our Impact in 2020



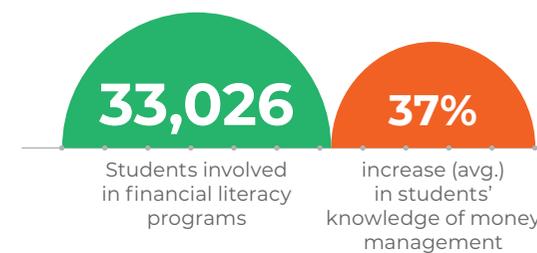
STUDENTS REACH OVER THE PAST 5 YEARS



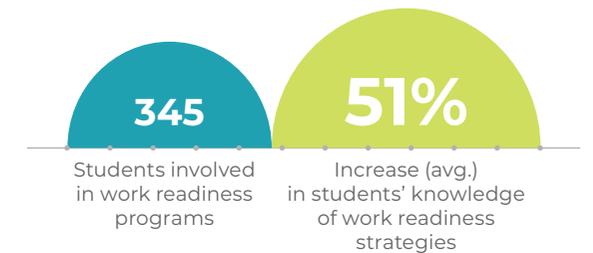
ENTREPRENEURSHIP



FINANCIAL LITERACY



WORK READINESS



Educators delivered PJI programs
1,218

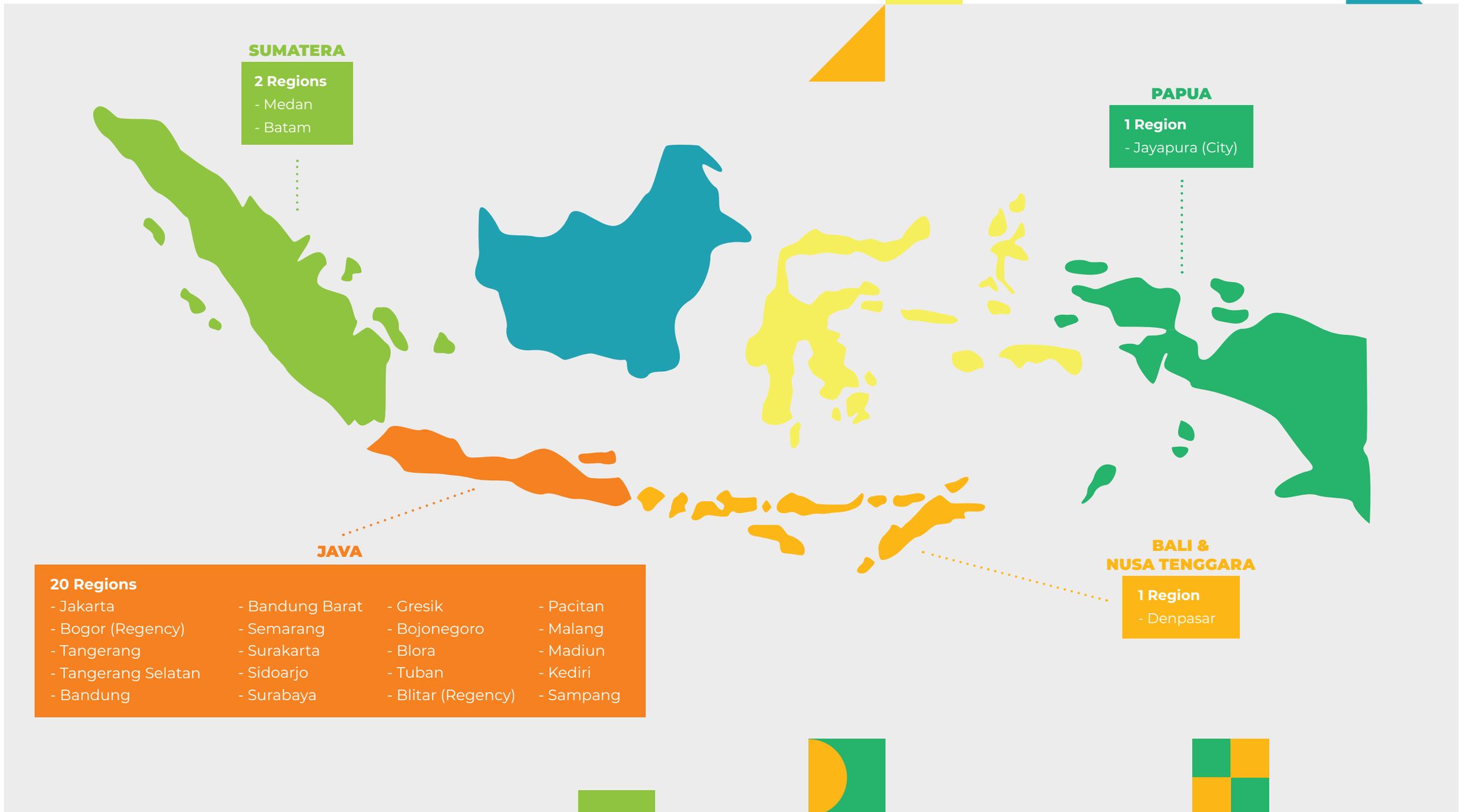


Partner Schools
836



Volunteers involved in PJI programs
502

Implementation of Program: **24 Regions**



Year in Review

JAN

January 8 - Collaboration with Swiss German University

Prestasi Junior Indonesia began a new collaboration with the Swiss German University in Indonesia. This initiative focused on utilizing the JA Titan platform in support of promoting entrepreneurship education to high school students in locations outside of Jakarta.



FEB

February 13 - The USAID JAPRI Undertaking Expanded to Pacitan Regency

Following the success of the USAID JAPRI initiative in Trenggalek and Blitar, the Government of Pacitan Regency supported the implementation of a similar initiative within the regency.



February 19 - Young Entrepreneurs of Jayapura Succeed in Developing Their Businesses

To mark the completion of the first phase of the Youth Entrepreneurship Education Program and celebrate the success of 33 young Papuans, Prestasi Junior Indonesia and Prudential Indonesia held the 'Appreciation of Business Achievement' event in the Hall of the Jayapura Mayor's Office.



MAR

March - Amazing Young Entrepreneurs Displayed Their Potential

A total of 37 teams from 7 locations in Indonesia, supported by the Citi Foundation and the Caterpillar Foundation, showed confidence and enthusiasm at the beginning of their business operations. They launched their companies and offered a wide range of potential products as they sought to operate a sustainable enterprise.



APR

April - Business Volunteers Supported the Student Company Operations

Prestasi Junior Indonesia conducted a series of Online Mentoring sessions for students engaged in the JA Company Program and connected them with business volunteers from many corporations. These included Citi Indonesia, Marsh & McLennan Companies, Danone, Daimler, HP, and Facebook. These volunteers helped the students develop their business strategies - especially in adaptation to the Covid-19 pandemic situation.

MAY

May 9 - Gather Talks-ID: Small Business, Crisis and The New Normal

It was great to be able to gather virtually with more than 50 PJI's alumni from 16 locations in Indonesia in the first edition of Gather Talks-ID.



JUN



June - The New Financial Literacy Initiative with HSBC

Prestasi Junior Indonesia was selected to pilot HSBC's new financial literacy initiative – Building a Financially Capable Generation. This blended learning innovation provides young people with practical information in support of measured financial capability.

JUL

July 5 - Instagram Live: Smart Parents for Financially Smart Kids

With the support of HSBC Indonesia, Prestasi Junior Indonesia hosted an Instagram Live event involving a well-known financial planner and educator in Indonesia, Prita Ghozie, as the guest speaker. During the 60-minutes session, more than 150 parents obtained insightful advice on money management and the maintenance of good money habits for their families during the difficult times of the pandemic.



July 7 - Youngpreneurs Talk: 'Growing Indonesia's Digital Economy Through Young Entrepreneurs Empowerment'

Prestasi Junior Indonesia and WhatsApp launched the pilot project of WhatsApp Business Training and PJI Alumni Business Gallery. This assisted more than 1,000 young entrepreneurs to improve their digital skills, particularly in the use of the WhatsApp Business platform.



AUG



August - 2020 Regional Student Company Competition

44 Student Companies from Jakarta, Bandung, Semarang, Surabaya, Denpasar, Bojonegoro, Bogor, and Batam participated in the Regional Student Company Competitions of 2020 to achieve the honor of representing their region at national level.

August 24 - 2020 JA Asia Pacific Company of the Year Competition (JA AP COY)

Emi SC from SMAN 2 Denpasar and Visco SC from SMAN 3 Semarang had the honor of representing Indonesia at the 2020 JA AP COY, hosted by JA Guam and secured the honor of second place overall and the Young Entrepreneurs Choice Award.



August 27 - 2020 Belt and Road Youth Online Innovation Challenge

Three students from SMAN 71 Jakarta had an opportunity to participate in the 2020 Belt and Road Youth Online Innovation Challenge, held by JA China and Shanghai Commercial Accounting School. In this virtual event, students won The Most Popular Video, The Best Teamwork, and Second Place Winner (for one of the students).



SEP

September 7 - CCFA in Indonesia begins!

Prestasi Junior Indonesia & Prudence Foundation launched the Cha-Ching Financial Accreditation (CCFA) for teachers, an online assessment tool to recognize educators' competencies in teaching the Cha-Ching Curriculum.



NOV

November - Cha-Ching Kid\$ At Home

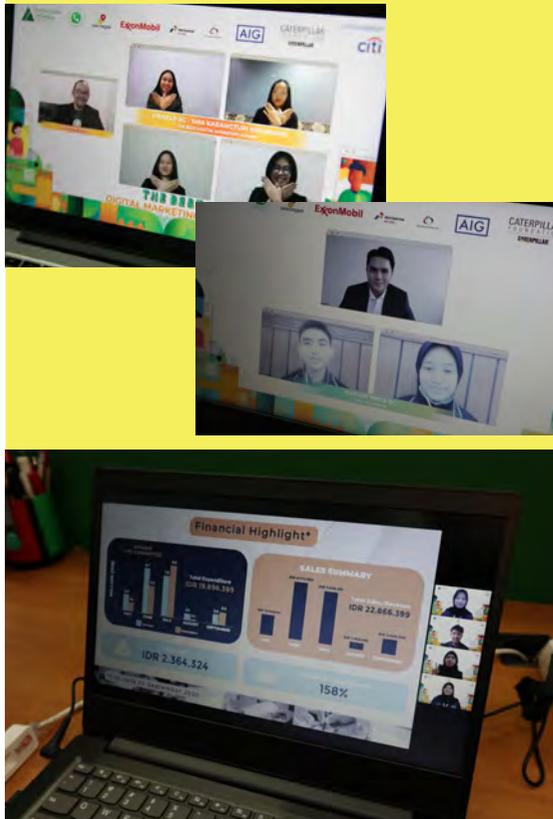
Together with the enthusiastic PruVolunteers, Prestasi Junior Indonesia conducted the Cha-Ching Kids at Home program. This is an abridged online learning session incorporating the Cha-Ching Curriculum materials and involved the children of staff, agents, and customers of Prudential Indonesia. The initiative aimed to encourage parents to teach their children about financial literacy at home.



OCT

October 10 - 2020 Indonesia Student Company of the Year Competition

After the selection of teams at each regional level, nine student companies competed for the honor of the best enterprise in Indonesia. Known as the SC of the Year Competition the event took place online for the first time. This competition was supported by a senior representative from the Ministry of Education and Culture of Indonesia and also the Economic Counsel from the US Embassy Jakarta. Both delivered the opening remarks in support of business start-ups and motivated the students to advance business operations. A total of ten excellent judges representing the world of business dedicated their day to assess student company performance.



DES

December 10 - The Continuation of Support from Citi Foundation and Citi Indonesia

After successfully benefiting more than 55,000 students over a period of six years, the Citi Foundation and Citi Indonesia continue their support of Prestasi Junior Indonesia's initiatives by contributing to an experiential entrepreneurship education for young Indonesians.



December 16 - Youth Ecopreneurs Talk: 'Green Business for Sustainable Environment & Economy'

To conclude the 2020 Youth Ecopreneurship Initiative program, Citi Indonesia and Prestasi Junior Indonesia held an inspiring talk show involving two young ecopreneurs, Sebumi and D'Eagle SC. More than 200 students were motivated to continue the 'green initiatives' of business operation as their enterprises continue.



Special Event

YOUNG ENTREPRENEURS FROM INDONESIA ACHIEVE SUCCESS AT THE 2020 JA ASIA PACIFIC COMPANY OF THE YEAR COMPETITION



Organized by JA Asia Pacific and JA Guam and supported by FedEx Express, the 2020 JA Asia Pacific Company of the Year Competition (JA AP COY) marks the 10th edition of the competition. Some 17 student companies took part in the first ever virtual iteration of the competition conducted in the Asia Pacific region. The student companies represented 11 locations including: Brunei, China, Guam, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, and Turkmenistan. This year, two teams representing Indonesia, from SMAN 2 Denpasar and SMAN 3 Semarang, made Indonesia proud by achieving success in two categories. This follows the commendable success achieved by Indonesian students over the past four years at the Asia Pacific level.



The Emi Student Company from SMAN 2 Denpasar (representing a company comprised of 20 females) won Second Place overall.



Their innovative product, the Versatile Jacket impressed the jury panel. This was a jacket which could be transformed into a carry-bag. The intention is to provide consumers with a practical means by which they can contribute to the reduction of the use of single-use plastic bags. They have also integrated technology into their latest business innovation. The Wake-y Jacket is equipped with a portable mini solar panel that can be used to charge cell phones and used as a sleep detector for drivers when they are on the road.





The second team, the Visco Student Company from SMAN 3 Semarang, won the Young Entrepreneurs' Choice Award.



In this competition, the students presented their eco-friendly products known as Sight and Soyase, which were developed from environmentally friendly materials. Soyase is a bag, wallet and pencil holder made of tofu waste. Sight is a decorative lamp made from recycled wood, equipped with an exotic silhouette typical of the cultures of the archipelago. Both student companies had been operating within the schools over a period of up to 8 months with support from Citi Foundation and Citi Indonesia.



“”

Adelia Putri Adnyana
President Director of Emi SC

This opportunity has inspired us to begin our career as entrepreneurs. We are very pleased to be able to make Indonesia proud in this competition. Obviously, we achieve this award because of the support from Citi Indonesia, Citi Foundation and Prestasi Junior Indonesia. We are grateful for the valuable opportunity given to us

“”

Firdausi Adiwijaya
President Director of Visco SC

Being a representative of Indonesia in this competition raises new dreams for our future. This valuable experience truly motivates us to advance the knowledge and become an impactful young generation who are always concerned about environmental and social issues.





02

This is Prestasi Junior Indonesia

- Who We Are
- What We Do
- Our Board Members
- Achieving the Global Goals

WHO WE ARE

Prestasi Junior Indonesia (PJI) is part of one of the world's largest youth-serving NGOs, Junior Achievement (JA) Worldwide, that focuses on preparing young people for employment and entrepreneurship. We create pathways for employability, job creation, and financial success by delivering hands-on experiential learning in work readiness (including STEM), financial literacy, and entrepreneurship education.

Reaching more than 310,000 young people since 2014, Prestasi Junior Indonesia is one of the few organizations possessing the scale, experience, and network to forge a brighter future for the next generation of innovators, entrepreneurs, decision-makers, and managers in the country.



Over the last two years Prestasi Junior Indonesia, and the JA network, have been recognized as the 7th most impactful NGO in the world by the Geneva-based NGO Advisor.



VISION

Be the partner of choice for businesses, educators, and policymakers seeking to expand youth education and economic development.



MISION

Inspire and prepare young people to succeed in a global economy by, in particular, educating young people about entrepreneurship, work readiness, and financial literacy.



VALUE

Belief in the boundless potential of young people.



Commitment to the principles of economics and entrepreneurship.



Passion for what we do and honesty, integrity, and excellence in how we do it.



Respect for the talent, creativity, perspectives, and backgrounds of all individuals.



Conviction in the educational and motivational impact of relevant, hands-on learning.



Belief in the power of partnership and collaboration.



BUILDING THE FUTURE SKILLS

Advancements in technology are occurring at a faster rate than ever before. New industries and automation require innovative skills here in Indonesia. At the same time one-fourth of Indonesia's productive age population is comprised of young people aged between 15-24 years. Youth unemployment has been identified as a significant challenge (especially as a result of the negative impact of Covid-19) compounded by the fact that many within this demographic do not possess the skills necessary for engagement in the 4.0 economy. In addition, two-thirds of them lack adequate financial literacy skills and are unable to make well-informed decisions when managing money. Prestasi Junior Indonesia's skill-building programs—for students as young as 5 and as old as 35—have never been more important in providing the work readiness and financial management programs in support of securing 'good work' and maintaining a sustainable livelihood.

Under the mentorship of hundreds of volunteers from all sectors of society, PJI students benefit from real-world work experience and know-how, transforming their knowledge, skills, attitudes, and aspirations as they build toward successful careers, prepare for the risks and rewards of entrepreneurship, and learn to thrive financially.

We equip young people from all over Indonesia with the employment and entrepreneurship skills to thrive right now—and in the future. By building a host of skills and nurturing self-belief, Prestasi Junior Indonesia prepares young people for the future of work, teaches them how to think entrepreneurially, and ensures that they have the tools to be financially capable adults.

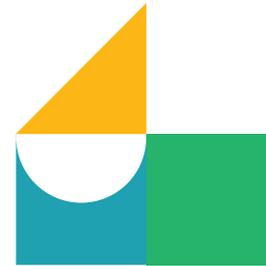


WORK READINESS: PREPARING YOUTH FOR THE JOBS OF THE FUTURE

PJI's volunteer-led work-readiness programs teach critical work skills that prepare young people for college, trade, or the workforce. Whether job shadowing skilled mentors, testing their skills through digital experiences, or developing solutions during business challenges, PJI students are prepared for the future of work.

FINANCIAL LITERACY: DEVELOPING FINANCIAL INDEPENDENCE

PJI's hands-on, role-playing financial-literacy programs expose young people to smart saving and investing, thoughtful spending and credit, the role of taxes, the value of employment and community involvement, and the opportunities of global trade. We prepare young people for lifelong financial health.



ENTREPRENEURSHIP: CULTIVATING AN ENTREPRENEURIAL MINDSET

Through PJI's real-world entrepreneurship programs—the longest-running initiatives of their kind in the world—students work as a team to develop an innovative product or service, finance their startup business, creatively market their product, and launch their careers as entrepreneurs or intrapreneur.



OUR BOARD MEMBERS



MARZUKI DARUSMAN

Co-Founder

Former Attorney General of Indonesia

Chair of an Independent Fact-Finding Mission on Myanmar under the UN Human Rights Council



SIDDHARTA MOERSJID

Chairman of the National Board

Principal, President Director of PT Sejahtera Mitra Emerindo



NOKE KIROYAN

Executive Chairman & Chief Consultant of Kiroyan Partners



YULI ISMARTONO

Former Deputy Chief Editor of Tempo English Edition

Co-Founder and Former Managing Editor of AsiaViews



PRIBADI SETIYANTO

Chairman of the Executive Board

Head of Student Center, Faculty of Economics, University of Indonesia



NATALIA SOEBAGJO

Independent Commissioner of PT AIG Insurance Indonesia and PT Hero Supermarket Tbk

Former Chair of the Executive Board of Transparency International Indonesia



SARWONO KUSUMAATMADJA

Chairman of the Advisory Council for Climate Change, Indonesia Ministry of Environment and Forestry

Former Indonesian Minister of Marine Affairs and Fisheries

Former Indonesian Minister of the Environment



JAMES KALLMAN

Chief Executive Officer of Moores Rowland Indonesia



ARIF P. RACHMAT

Chief Executive Officer of PT Triputra Agro Persada



PANDU SJHRIR

Director of PT TBS Energi Utama Tbk

Commissioner of Indonesia Stock Exchange



BATARA SIANTURI

Chief Executive Officer of Citi Indonesia

ACHIEVING THE GLOBAL GOALS



TARGET 1.2

PJI contributes to the eradication of poverty by providing access to offline and out-of-school learning experiences that build financial capability, create access to economic resources, and develop economic resilience. Our initiatives enable young people to secure good work, start-up a small business, and achieve a sustainable well-being.



TARGET 4.4 & 4.5

More than 46,000 young people benefitted from our program in 2020. We teach them the work-readiness, financial literacy, and entrepreneurship skills they need to achieve full economic and social equality as adults. We encourage the students to pursue their future careers in STEM and provide them with the opportunity to acquire the digital skills in coding and programming in support of meeting the needs of a digital economy.



TARGET 5.5

In PJI, women have equal opportunities for leadership at all decision-making levels - 5 out of 7 of our managers are women. This equality is projected forward in support of female engagement in all of our programs with 70% of our young entrepreneurs being female.



TARGET 8.6

More than 13,000 young people learned the basics of entrepreneurship, explored business ideas in line with skills, and ran a micro-enterprise out of their own school. We inspire them to create jobs in the future using resources within local communities. We pair young people with experienced, inspirational volunteers who help develop student confidence, raise career ambitions, and lay the groundwork for full employment.



TARGET 13.3

PJI has encouraged students to build businesses that assist in addressing environmental issues through the JA Company Program. In 2020, more than 960 students operated 44 new businesses focusing on waste management, eco-friendly raw materials, and renewable energy utilization.



TARGET 17.17

PJI promotes and facilitates private-public partnerships that mobilize and share knowledge, expertise, technology, and financial resources in support of community empowerment.



03

Program Report

- Financial Literacy
- Entrepreneurship
- Work Readiness

Financial Literacy

Research indicates that only one-third of young adults possess basic knowledge of interest rates, inflation, and risk diversification. Therefore, teaching young people about responsible money management is key to building their own financial security and an economically prosperous future for themselves and the communities within which they participate.

KEY SKILLS LEARNED



Money and risk management



Higher-order thinking



Adaptability



Negotiation



Resilience



Intuitive decision-making



Self-efficacy & self-belief

FINANCIAL LITERACY PROGRAMS IN 2020

- Cha-Ching Curriculum
- Digital Financial Literacy for Children (JA Our Family, JA Our City, JA Our Region)
- Building a Financially Capable Generation
- Anak Cerdas (JA Ourselves, JA Our Community, JA Our City)
- Financial Literacy Education for the Youth (JA Personal Finance)
- Smart Future



Cha-Ching Curriculum

Students are encouraged to use divergent and critical thinking to make decisions on how they manage their money by applying four concepts: Earn, Save, Spend, and Donate, in their daily life. Objective is to create and support positive attitudes as young people explore and enhance their money-management skills. This is a series of six interactive lessons engaging students in an exciting learning experience.

Prudence Foundation, Prudential Indonesia, and Prestasi Junior Indonesia are committed to continue providing financial literacy education to elementary school students in Indonesia through mobilization of the Cha-Ching Curriculum program. After benefiting more than 114 thousand third-grade students from elementary schools in Sidoarjo Regency and DKI Jakarta Province since 2017, an expansion has taken place, beginning in 2020 which includes students in schools from Blitar and Trenggalek Regencies. During the pandemic, Prestasi Junior Indonesia worked with the 33 PruVolunteers to deliver the Cha-Ching Curriculum online to children of Prudential Indonesia staff, agents, and customers through mobilization of the Cha-Ching Kid\$ At Home initiative.



LEVEL
Elementary School

PERIOD
January - December 2020

LOCATION
Jakarta, Sidoarjo, Trenggalek, Blitar

IMPACT

28,110 students benefited

963 teachers have been trained and delivered the program

625 schools participated

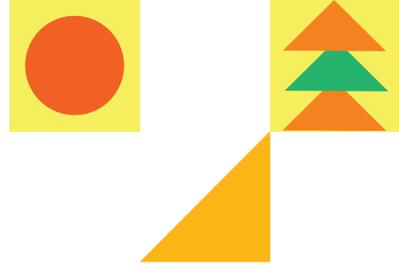
24.93% increase in financial literacy knowledge (average)

“”

Mochamad Nur Arifin,
Regent of Trenggalek

Cha-Ching Curriculum is very useful for students in Trenggalek Regency. Indeed, the impact will not be gained in a short term but this is an expansive investment. The Cha-Ching Curriculum will change the face of how the Trenggalek community manages their money in the future.

The community won't be like prior generations who save their money under the pillow or use the money to build a big house and this becomes an idle investment. I believe the students will become champions who will drive the economy of the Trenggalek community in the future. We, the Trenggalek Regency, are part of the Cha-Ching Curriculum and we believe that Cha-Ching Curriculum will make Trenggalek more advanced.



Digital Financial Literacy for Children

Students learn the concept of needs and wants, how people manage their money, the importance of economic exchange within a city, and how entrepreneurs use resources to produce goods and services in a region. This program incorporates three JA financial education modules (JA Our Family, JA Our City, and JA Our Region) within the framework of digital learning.



LEVEL
Elementary School

PERIOD
January - December 2020

LOCATION
Bandung, Medan, Surabaya, Tangerang Selatan, Sidoarjo, Semarang, Surakarta

IMPACT

3,528 students benefited

51 teachers were involved in program delivery

11 schools participated

99.62% increase in financial literacy knowledge (average)



The year 2020 marked the third year of Prestasi Junior Indonesia's partnership with First State Investments Indonesia to promote the fundamentals of money management to elementary school students using safe, interactive, and fun classroom-based education technology. After two years seeing the positive impact of the involvement of 4,000 students in Bogor and Serang, this undertaking sought to provide opportunities for more children by expanding the implementation to six cities in Indonesia. Over the past few years, the program was implemented by bringing the tablets to classrooms to enable student use during the session. However, Covid-19 has encouraged us to convert the entire contents into the online version. This strategy has enabled students to connect with us remotely whilst still benefitting from this financial literacy program.



“““

Siti Khumairoh N., M.Pd.,
Teacher of SDN Cibubur 04



Learning financial literacy from an early age is very much needed, especially nowadays where children are very consumptive. This program helped us to overcome the lack of resources in educating the students about financial literacy.

“““

Aditya Steven Sialagan,
Student of SDN Percobaan – Medan



Thank you for PJI and FSI who have taught us many things. Now, I have more motivation to set aside my pocket money so that I can save it for future needs.



Building a Financially Capable Generation



This blended learning initiative provides young people with the practical information needed to improve financial capability. Using a financial capability application, students increase their knowledge, skills, and experiences with money and recognize how attitudes and personal beliefs impact the ability to make and use sound money management decisions that fit with the circumstances of their lives.

LEVEL
Middle & High School

PERIOD
June - October 2020

LOCATION
Jakarta, Bandung, Semarang, Bojonegoro, Denpasar

IMPACT

409 students benefited

17 teachers were involved in program delivery

21 schools participated

Arta,
Student of
SMKN 20 Jakarta

The game content is really useful for me! I could learn a lot of new things about money management, like interests and credit card. I hope the full version of the game could be released soon.

Prestasi Junior Indonesia acknowledges the great support from HSBC over 11 years to help youth develop financial skills and secure long-term prosperity. To continue this endeavor and reach more young Indonesians, Prestasi Junior Indonesia enthusiastically piloted HSBC's new financial literacy initiative – Building a Financially Capable Generation. This new initiative assists us in teaching young students the basics of money management using an innovative and attractive financial capability mobile application. In the long term, we would like to prepare an entire generation to be more financially literate who all contribute positively to their communities.

EduTech Anak Cerdas

(www.anakcerdas.prestasijunior.org)



EduTech Anak Cerdas is a technology-based financial literacy learning program that aims to facilitate the whole family's involvement in understanding the basic concepts of finance. In so doing the practice of wise money management is instilled and propagated from an early age. As simple as registering with an email address, everyone can utilize the 15 money management learning sessions divided into three segments, namely JA Ourselves, JA Our Community, and JA Our City.

LEVEL
Elementary School

PERIOD
January - March 2020

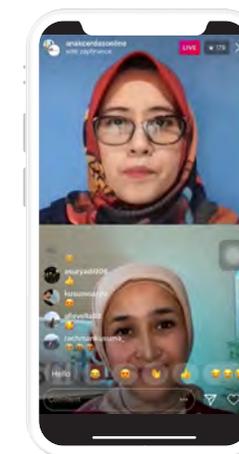
LOCATION
Jakarta, Medan, Surabaya

IMPACT

167 students benefited

20 schools participated

20 volunteers involved



After successfully conducting programs in Denpasar last year, PT Bank HSBC Indonesia and Prestasi Junior Indonesia continued to undertake the innovative learning initiative, entitled Financial Days, to promote the EduTech Anak Cerdas to a wider audience in three large cities. We provided digital devices in locations easily accessed by the public to engage parents together with their children and encourage their understanding of technology-based financial literacy. In addition to these events, Prestasi Junior Indonesia was pleased to host Prita Ghozie, the CEO of ZAP Finance and also a well-known financial planner in Indonesia, as a guest on the Anak Cerdas Online Instagram session. During this 60 minutes session, Prita was able to provide 165 parents and children with information that is applicable to the families' daily activities in support of improving their financial well-being.



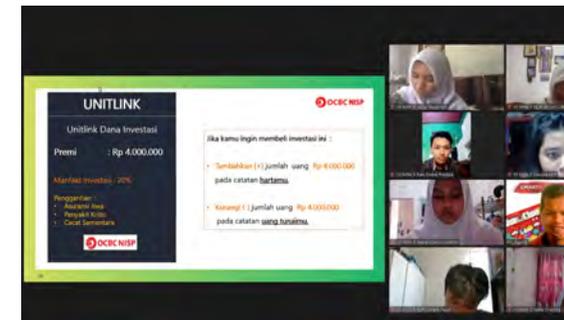
Smart Future



Engagement in an educational board game provides students with knowledge and awareness of personal financial management by using banking products and services wisely and in a fun way. In addition to personal finance knowledge, they are introduced to banking products such as savings, deposits and others.



LEVEL High School	IMPACT
PERIOD January - December 2020	
LOCATION Jakarta, Bandung	
	751 students benefited
	4 schools participated
	70 volunteers delivered the program
	48% increase in financial literacy knowledge (average)



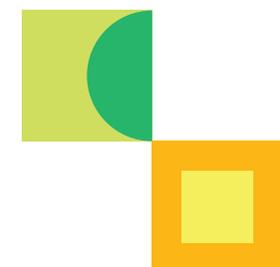
After successfully benefiting 1,074 students in 2019, Prestasi Junior Indonesia and Bank OCBC NISP continued the collaboration to implement “Smart Future” – a financial literacy program delivered by using an educational board game for high school students. During the pandemic, students were engaged remotely using a modified board game. Within the Zoom breakout rooms, volunteers from Bank OCBC NISP moderated the game and helped the students understand the benefits of each banking product and service. Students are encouraged to be able to manage their income and then use various banking products and services wisely in order to improve their financial abilities.





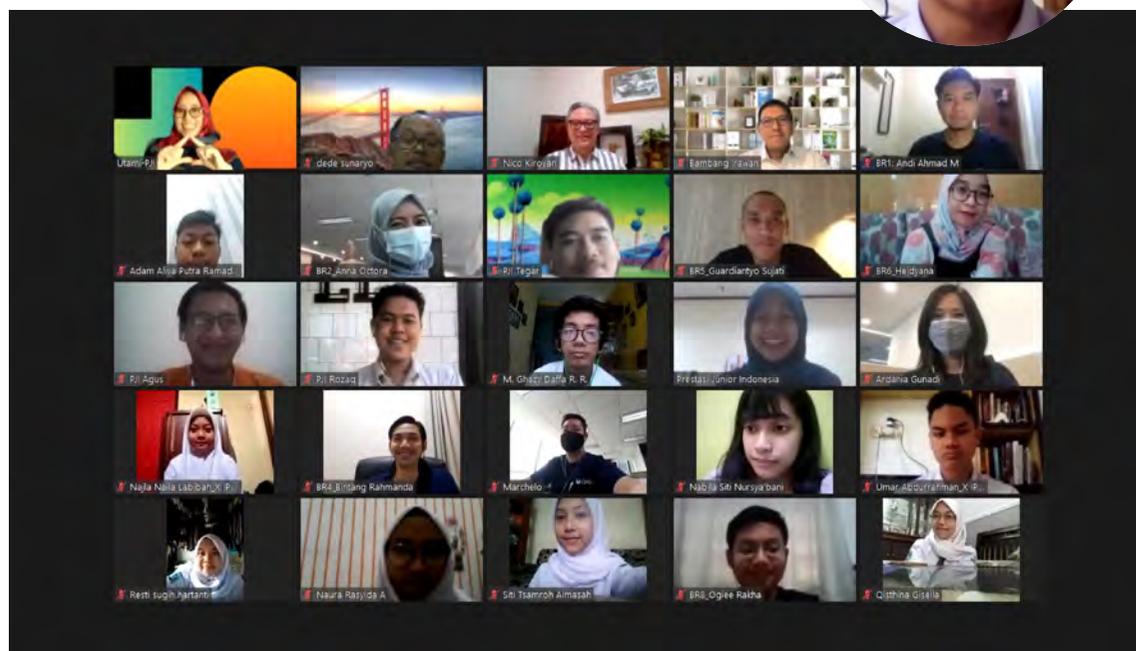
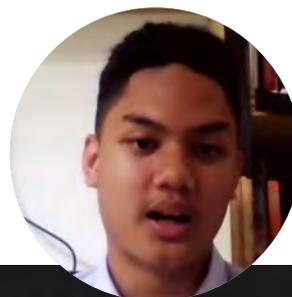
Nathaniel Hieronimus Purba,
Student of SMAN 71 Jakarta

Through this program, I realized the importance of investing from now on, when I am still a teenager. I turned my consumptive expenses to start investing in mutual funds and gold. Right now, I am exploring opportunities to invest in the capital market. Thanks Smart Future!



Financial Literacy Education for the Youth

This program utilizes the JA Personal Finance materials providing students with the experience of the interrelationship between today's financial decisions and future financial freedom. To achieve financial health and wellness, they learn about money-management strategies, including earning, budgeting, savings, smart shopping, risk management, and investing.



LEVEL
High School

PERIOD
November 2020

LOCATION
Bandung

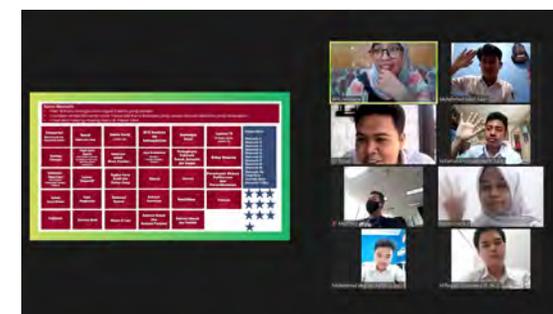
IMPACT

61 students benefited

12 volunteers were involved in program delivery



Prestasi Junior Indonesia is pleased to continue its collaboration with Bank QNB Indonesia as we implement the financial literacy education for youth during a third year of partnership. A total of 61 students from SMAN 11 Bandung participated in an online financial literacy class utilizing the JA Personal Finance curriculum. Delivered by 12 eager QNB personnel, students understood the importance of budgeting and how to plan best for meeting the requirements of a budget. Organized into groups and placed within Zoom breakout rooms, students learnt the concept of budgeting through the Balance, Break-even, or Broke games. Each student was able to understand how the choices they make directly affect their ability to save money. By doing so, they realized that setting a budget regularly will help them make wise financial decisions. At the end of the activity, students also identified various investment products and planned for their future investment strategies.



“”

Fazari Razka Davira,
Student of SMAN 11 Bandung

Through this program, I learned that there is no need to be afraid to invest and that investing is important for our future. I received clear and complete explanations and I like my mentors in my group because they are so friendly and fun!

“”

Najla Naila Labibah,
Student of SMAN 11 Bandung

By participating in this program, I gained understanding that we must be smart in managing money as early as possible, and I also received knowledge about budgeting, investments, fixed deposit, and savings. And for me it is important to know how to manage our money wisely from now, so I can manage my money a lot better in the future.

Entrepreneurship

Entrepreneurship education seeks to prepare young people to be responsible, enterprising individuals who become entrepreneurs or entrepreneurial thinkers by immersing themselves in real life learning experiences where they can take measured risks, manage the results, and learn from the outcomes. There are growing numbers of microenterprises fueling developed and developing economies – entrepreneurship skills are highly sought after.

KEY SKILLS LEARNED



Goal orientation
& initiative



Leadership &
responsibility



Creativity



Teamwork



Perseverance



Resourcefulness



Self-efficacy &
self-belief

ENTREPRENEURSHIP PROGRAMS IN 2020

- Youth Ecopreneurship Initiative (JA Company Program, JA Be Entrepreneurial)
- USAID JAPRI (JAdi Pengusaha Mandiri)
- WhatsApp Business Training
- Expanding Opportunities Initiative (JA Company Program)
- JA Company Program
- JA Titan

Youth Ecopreneurship Initiative



Students acquire practical entrepreneurial knowledge and skills needed to move a business idea from concept to reality. This undertaking utilizes two JA entrepreneurship programs, including JA Be Entrepreneurial and JA Company Program. Through engagement in the JA Be Entrepreneurial program, students improve their understanding and skills regarding the essential elements of starting a business. Applying these business-planning skills, students establish and operate a micro-enterprise in their school through the JA Company Program.

LEVEL
High School

PERIOD
October 2019 - November 2020

LOCATION
Jakarta, Bandung & West Bandung, Semarang, Surabaya & Sidoarjo, Denpasar

IMPACT

- 8,269 students benefited
- 74 teachers involved in program delivery
- 27 schools participated
- 159 volunteers involved as business mentors
- 25 new businesses created
- IDR 214 million + total business revenue earned by 25 businesses for 5-7 month of operation
- 46.8% increase in entrepreneurial knowledge (average)



The year 2020 continued the long-term commitment of the Citi Foundation and Citi Indonesia in support of the advancement of economic opportunities for young Indonesians through the promotion of an eco-preneurship initiative. In the sixth year of implementation, the students were encouraged to build micro-businesses within schools which were able to solve the environment issues and provide positive economic impacts for communities. The 25 new businesses came up with several innovative ideas focused on waste management, eco-friendly raw materials, and renewable energy utilization.



During the business operations, the students were also assisted by Citi Volunteers who shared insightful advice. The active involvement of 159 Citi Volunteers had a significant impact on the achievements of each student-run enterprise. This culminated in the students from SMA Karangturi Semarang and SMAN 71 Jakarta succeeding in winning 5 out of 7 awards in the national competition. The impactful program and tremendous support from Citi enabled more than 8,000 young people to optimize their potential in business and contribute significantly to environmental stewardship, community welfare, and economic growth.



USAID JAPRI

(JAdi Pengusaha Mandiri)



USAID JAdi Pengusaha Mandiri (Become an Independent Entrepreneur, or JAPRI) is an innovative initiative mobilized in order to equip poor and vulnerable (P&V) youths aged 18-30 years old with entrepreneurship competencies and to increase the creation of self-employment opportunities. Implementation is based upon the premise that entrepreneurship provides an important pathway for youths to improve their livelihood and create improved economic opportunities for themselves and others in their communities.

LEVEL
Post High School

PERIOD
January - December 2020

LOCATION
Surabaya, Gresik, Pacitan, Trenggalek, Malang

IMPACT
1,490
beneficiaries



Working with the support of USAID, Prestasi Junior Indonesia expanded the implementation of the USAID JAPRI workforce development project to Pacitan Regency, East Java. The initiative assisted 52 new businesses to deal with the Covid-19 pandemic by enhancing their digital marketing capabilities. Prestasi Junior Indonesia and USAID also continued the JAPRI Goes to Campus initiative conducted at three universities in East Java – State University of Surabaya, State University of Malang, and STKIP PGRI Trenggalek. In this initiative, PJI implemented three types of activity targeted for students at university level, including One Day Business Trainings (ODBT), Business Mentoring sessions, and Business Coaching Clinics (BCC). These activities were undertaken to promote the entrepreneurial spirit of the students and assist them to further develop their small businesses. The collaboration with USAID seeks to provide opportunities for more young people in East Java to improve their well-being through sustainable business operation.

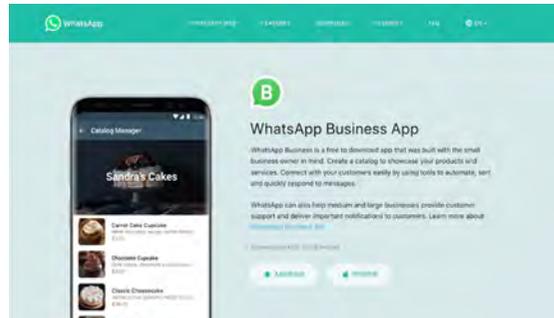
Yoko Priambodo,
Student of State University of Malang



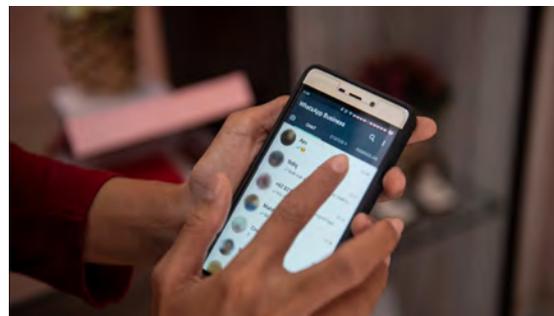
The Business Coaching Clinic (BCC) session encouraged me to set and achieve business targets every month. I also have a better understanding of online marketing which helps me maintain my business operations during the pandemic. As a result, my business can reach a wider range of consumers and generate income that increases every month. Thank you USAID JAPRI!



WhatsApp Business Training



Beneficiaries learn practical information as to how to set up and manage a WhatsApp Business profile. In addition, they also learn about best practices for personal use of WhatsApp, including security factors and the identification and prevention of the spread of fake news in order to promote the responsible and safe use of online platforms.



LEVEL
High School & Post High School

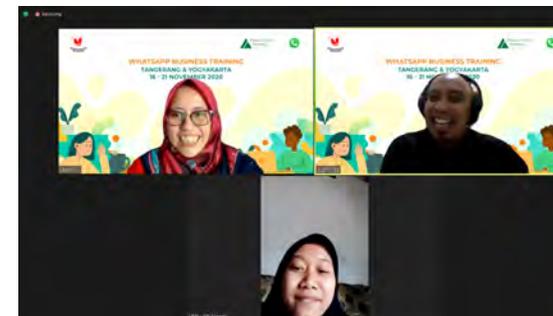
PERIOD
July - November 2020

LOCATION
Batam, Bogor, Tangerang, Semarang, Yogyakarta, Surabaya, Gresik, Bojonegoro, Blitar, Pacitan, Trenggalek, Malang, Madura, Denpasar, Jayapura

IMPACT

1,792 beneficiaries

94% increase in entrepreneurial knowledge (average)



Recognizing digital literacy as an essential skill for today's young entrepreneurs, Prestasi Junior Indonesia began a partnership with WhatsApp to implement a digital business training program for students and young entrepreneurs in Indonesia. This undertaking was carried out to support the digital transformation of young entrepreneurs by improving their digital skills, particularly in the use of the WhatsApp Business platform. As a result of youth engagement in this program, participants achieved an understanding as to how WhatsApp Business is able to assist small enterprises to connect and engage their customers better through strategies such as messaging features, sending images, videos, documents, and sharing product information. As part of this unique collaboration, WhatsApp also helped PJI to promote the small business operations of our alumni in Indonesia by setting up an online Business Catalogue using the WhatsApp Business Platform.

Expanding Opportunities Initiative



Involvement in this experiential learning, encouraged students to establish and operate a micro-enterprise in twelve schools in two locations aligned with the presence of a Caterpillar Business operation. Students were required to create product ideas, plan business strategies, market and sell products, and liquidate their companies. They were empowered to come up with a product/service which fills a need or solves a problem in the community and environment whilst also having a positive impact of their business operation.



	IMPACT
	294 students benefited
	24 teachers involved in program delivery
	12 schools participated
	7 volunteers involved as business mentors
	12 new businesses created
	IDR 24 million + total business revenue earned by 12 businesses for 5-7 months of operation
	58.54% increase in entrepreneurial knowledge (average)
LEVEL	High School
PERIOD	February - October 2020
LOCATION	Bogor (Cileungsi), Batam

Prestasi Junior Indonesia is proud to continue its collaboration with the Caterpillar Foundation throughout 2020. This support enabled us to expand the implementation of the JA Company Program to 12 local schools in Batam and Cileungsi and engage 294 students – the majority from low-income families. The Expanding Opportunities Initiative sought to create a greater awareness of self-employment as a viable option to achieve a sustainable livelihood for school leavers. This program provided a general introduction to entrepreneurship and offered opportunities for beneficiaries to start up and operate their own business. The students have now strengthened their business knowledge and grown their self-confidence. They are well prepared to apply this and become productive business people in the future.

“ **Ramadhani,**
IT & Graphic Design Manager of Faaza SC, MA Al-Fatah Cileungsi

Before I joined the Student Company program, I was not really interested in business. But it turns out that operating a business from scratch then growing it like a plant is super fun. Even though it is full of challenges, but this experience boosts my creativity to conquer the challenges. It hooked me into beginning my own business now.



JA Company Program



With ExxonMobil support, students were encouraged to establish and operate a micro-enterprise in each of their schools. This included creating product ideas, planning business strategies, selling products, and liquidating companies. Students were empowered to fill a need or solve a problem in the community and environment through their business operation.



ExxonMobil Cepu Limited continued to provide support to implement entrepreneurship education for students from four high schools in Bojonegoro, Cepu, and Tuban in East Java. Over a period of eight months, students gained business experience from involvement in the JA Company Program. Even though the experience was undertaken remotely due to Covid-19, teams of students were able to demonstrate outstanding performance in start-up and managing their new business entities. They enthusiastically undertook the responsibilities of establishing and operating each of their company's and incorporated some very innovative ideas into various facets of operation. One of them, Saglova SC from SMAN 1 Tuban produced a natural stain remover made from fermented pineapple skin. With this continued support from ExxonMobil Cepu Limited, more and more young people will become better prepared, upon leaving formal education, to begin their own business operations.



IMPACT

67 students benefited

4 teachers involved in program delivery

4 schools participated

4 new businesses created

IDR 21 million + total business revenue earned by 4 businesses for 5-7 months of operation

11% increase in entrepreneurial knowledge (average)

LEVEL
High School

PERIOD
February - October 2020

LOCATION
Bojonegoro, Blora, Tuban



Nizar Arkana Abiyu,
VP of Production of
Saglova SC, SMAN 1 Tuban

This valuable experience gave us the opportunity to manifest creativity in developing a product. This program opened new horizons about the world of business. We were encouraged to seize business opportunities in the community, analyze the potential and risk, and make the right decisions to execute the opportunities. I will use this knowledge and experience to initiate my own business in the future.



JA Company Program



With the enthusiastic support by AIG, students were encouraged to establish and operate a micro-enterprise in each of 3 schools. This included creating product ideas, planning business strategies, selling products, and liquidating companies. Students were empowered to fill a need or solve a problem in the community and environment through their business operation.



LEVEL
High School

PERIOD
February - October 2020

LOCATION
Jakarta

IMPACT

61 students benefited

6 teachers involved in program delivery

3 schools participated

39 volunteers involved as business mentors

3 new businesses created

IDR 12 million + total business revenue earned by 3 businesses for 5-7 months of operation

71.79% increase in entrepreneurial knowledge (average)

In our sixth year of partnership, AIG Insurance Indonesia continued collaboration with Prestasi Junior Indonesia to implement innovative educational experiences to grow entrepreneurial potential amongst groups of young Indonesians. For eight months, students from three high schools in Jakarta operated a micro-enterprise in their schools through engagement in the JA Company Program. During student business operations, the AIG Indonesia volunteers were involved in mentoring sessions to share insights, experiences and motivate these new business people. Volunteer helped young entrepreneurs to create a strategy to build their school-based enterprises. The enthusiastic involvement of 39 AIG volunteers provided an important positive impact for the students. For the first time, one of the team's supported by AIG, Nature Piece SC from SMKN 20 Jakarta, won third place in the national competition. The programs also inspired the students to consider beginning their own small business enterprise directly upon leaving high school. Thanks to AIG they now have the knowledge and self-confidence to be able to do so.

“““

Nike,
VP of Production of Valda Student Company, SMKN 27 Jakarta



This program gave me so many lessons that I have never known before, particularly about business. The program has fostered my confidence to begin my own business. Working together with my team, creating and selling products, and brainstorming together was a super fun process. I was really impressed with how Prestasi Junior Indonesia and AIG assisted and taught us. Their kindness helped me to grow immensely both personally and professionally.





JA Titan



Students operated a virtual company through a web-based simulation. The students' success depended on decisions about their product's price and their company's marketing, research and development, and business practices. Win or lose, students gained an understanding of how management decisions affect a company's bottom line.



LEVEL
High School

PERIOD
July 2020

LOCATION
Jakarta, Bandung, Semarang, Surabaya, Denpasar, Bogor, Batam

IMPACT
446 students benefited
89 schools participated
90 volunteers were involved as mentors



Prestasi Junior Indonesia implemented an exciting new project which involves the enthusiastic volunteers from Hewlett Packard and our high school students from multiple locations around Indonesia. This was a first – our students were able to learn about business and compete online using the JA Titan Business Simulation platform. They did this by simulating the production of a product known as a 'Hologenerator'. In running this business simulation students were required to take into

consideration the many different market conditions during each quarter of business operation and submit data which best addresses these conditions and promotes their business success. Hewlett Packard volunteers played an important role as they assisted students in their decision-making using their knowledge and experience of/in the business world. Their assistance provided an added resource for students to ensure that their decision making optimized market conditions.

Work Readiness

Widespread mismatches between skills available and those demanded are feeding current youth unemployment rates in Indonesia. Workforce development initiatives build the knowledge, skills, and attitudes that youth need to obtain and participate in productive work.

KEY SKILLS LEARNED



Problem-solving & learnability



Communication, interpersonal, & social skills



Hardwork, dependability, & teamwork



Integrity & ethics



Self-motivation & self-control



Positive attitude & positive self-concept



Self-efficacy & self-belief

WORK READINESS PROGRAMS IN 2020

- Samsung Innovation Campus
- JA Career Success
- JA Job Shadow
- WiSTEM2D

Samsung Innovation Campus



Samsung Innovation Campus (SIC) offered young people the opportunity to enhance their employment prospects and gain a practical education in technologies. The skills at the core of the SIC curriculum were rooted in technologies which are keys to the Fourth Industrial Revolution, including artificial intelligence (AI), Internet of Things (IoT), big data, cloud platforms, and mobile platforms.

<p>LEVEL High School</p> <hr/> <p>PERIOD December 2019 - October 2020</p> <hr/> <p>LOCATION Jakarta, Tangerang, Madiun, Kediri</p>	<p>IMPACT</p> <p>94 students benefited</p> <hr/> <p>12 teachers have been trained and delivered the program</p> <hr/> <p>4 schools participated</p> <hr/> <p>44.2% increase in work readiness knowledge (average)</p>
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“”

Nafasyah Kurnia Dewi,
Student of SMKN 1 Geger



I am very pleased to be able to participate in the SIC program. The learning session is very exciting, especially the Arduino lesson. I learnt a lot of new things that are very valuable for my employment in the future.

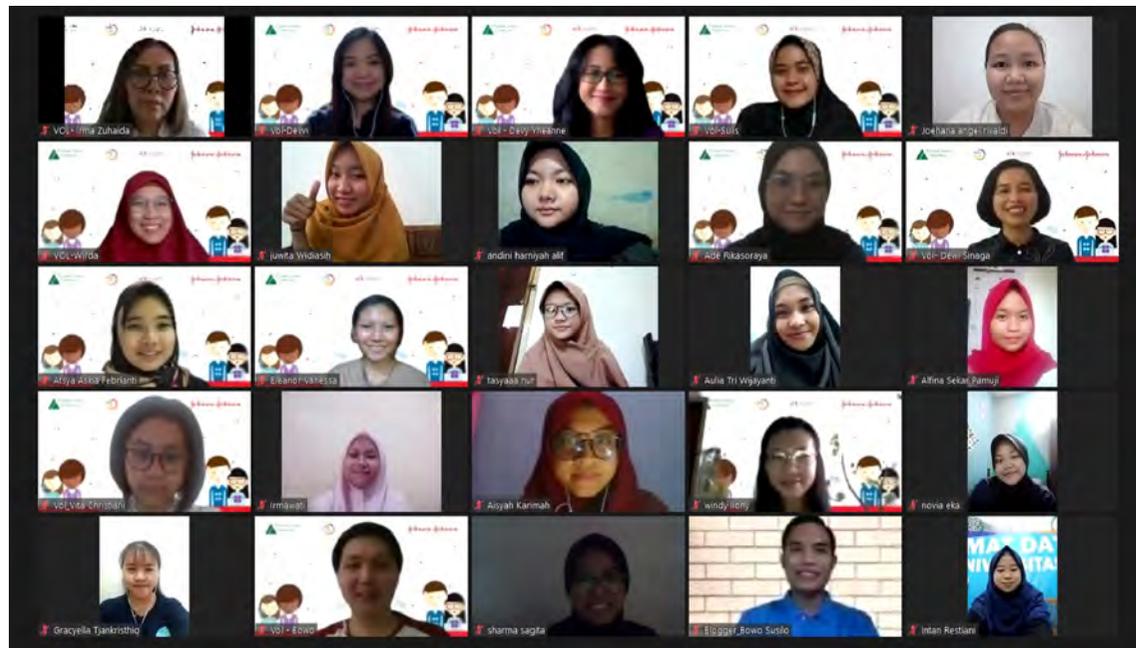
Prestasi Junior Indonesia was very pleased to collaborate with Samsung Electronics to implement the Samsung Innovation Campus program in Indonesia. As a pilot, there were four schools involved in the East Java and Greater Jakarta areas – SMK Al Huda Kota Kediri, SMKN 1 Geger, BINUS School Simprug, and BINUS School Serpong. With the attractive learning modules and tools that augment the classroom learning experience, students participated in a series of digital learning about Coding, Python, Arduino, and Algorithm. After six months of engagement, a culminating project was mandated to pitch teams against each other and ascertain the best SIC team operating within the Indonesian pilot program. The representative team from each school was required to develop a project and, if possible, a prototype to illustrate the information they secured during involvement in the SIC program. The winning team of the SIC Project Competition 2020 was from SMKN 1 Geger. The students created an electronic device which focuses on maintaining a certain regime for the many elements within hydroponics. This first year of SIC implementation, despite the pandemic challenges, resulted in significant success. What has been very pleasing was the enthusiasm of teachers in ensuring that the curriculum was delivered in an engaging and impactful manner.





JA Career Success

Equips students with the knowledge required to get and keep a job in high-growth industries. Students will explore the crucial workplace skills employers seek but often find lacking in young employees. Students will also learn about the valuable tools necessary to find that 'perfect job', including resumes, cover letters, and interviewing techniques.



LEVEL
Post High School

PERIOD
August 2020

LOCATION
Jakarta, Bogor, Bandung,
Semarang, Surabaya,
Denpasar

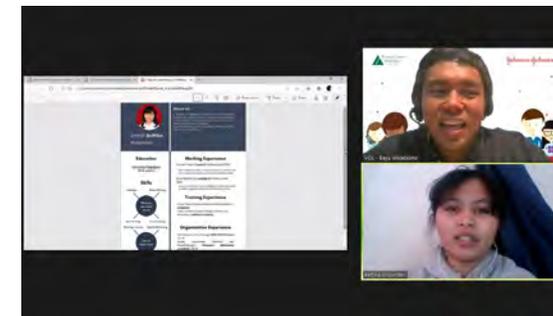


IMPACT

48 students benefited

29 volunteers involved

80% increase in work readiness knowledge (average)



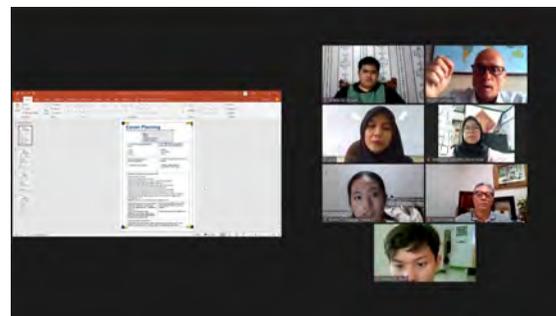
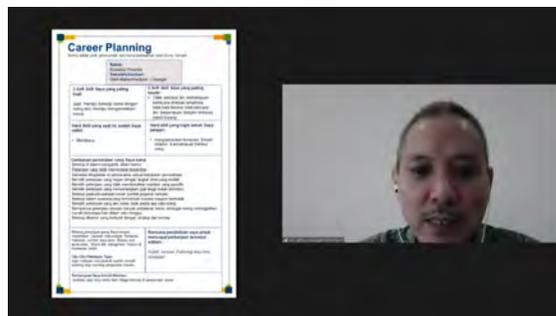
In the first year of the partnership, Prestasi Junior Indonesia and Johnson & Johnson Indonesia initiated an exclusive work-readiness education program entitled "A First Jobbers' Guide to Job Hunting" for school leavers. Through this program, PJI and J&J encouraged the younger generation to acquire the skills, attitudes, and knowledge to compete in the job market and secure decent employment and a career. Assisted by JNJ volunteers, the participants explored a variety of important skills that job seekers should possess. In addition, they learnt to make an impactful curriculum vitae. Participants were also engaged in job interview simulations to understand the importance of communicating their strengths to the interviewer. Now, they are ready to be competitive in the job marketplace!



JA Job Shadow

Prepares students to be entrepreneurial thinkers in their approach to work. In-class sessions prepare students for a visit to a professional work environment, where they will face a series of challenges administered by their workplace hosts. Students learn how to research career opportunities and the skills needed to land and keep their dream job.

<p>LEVEL High School</p> <hr/> <p>PERIOD September 2020</p> <hr/> <p>LOCATION Jakarta, Bogor</p>	<p>IMPACT</p> <p>134 students benefited</p> <hr/> <p>9 schools participated</p> <hr/> <p>31 volunteers involved</p>
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Prestasi Junior Indonesia is very pleased to continue the collaboration with Marsh & McLennan Companies (MMC) to develop the skills of Indonesian students and introduce them to the world of work. In the fifth year of partnership, students from 9 high schools in Jakarta and Bogor were involved in a virtual Job Shadow. Divided into 5 groups based on company divisions, they met and discussed remotely with the enthusiastic volunteers from MMC – learning how each division works in developing and implementing corporate management strategies.



The students also learned how current working environments in a company move dynamically in line with the rapid technological advancement and work competition. This situation encourages them to equip themselves with intellectual ability, job skills, and professional values required by the company. From this insightful involvement, students are now motivated to determine the right career for themselves and to manage it in the long term.



“““
Silvia Balqis,
Student of SMA Muhammadiyah Cileungsi

Meeting with mentors from MMC and discussing about careers has opened my mind about the important soft skills in the workplace that I did not even think about before – such as how to build personal branding, working productively and consistently to achieve our goals, and tips about how to get a scholarship. It really helps me to plan my future career for five years ahead. So precious, I will never forget. Thank you!

JA Career Success



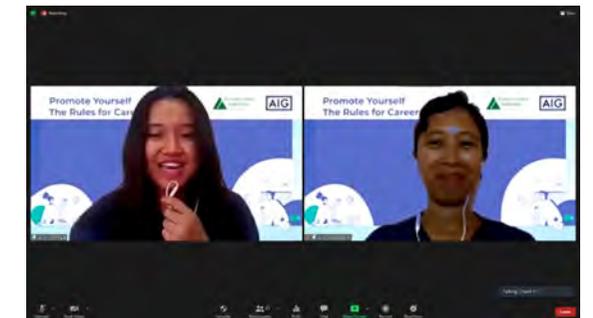
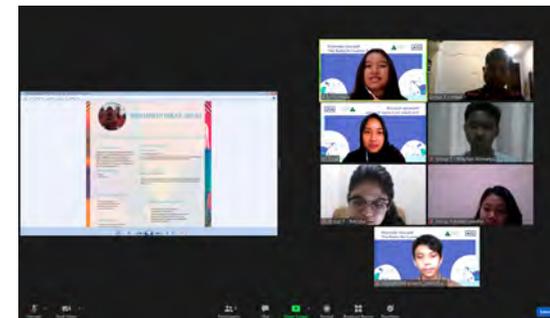
Equips students with the knowledge required to get and keep a job in high-growth industries. Students explored the crucial workplace skills employers seek but often find lacking in young employees. Students also learnt about valuable tools to find gainful employment, including resumes, cover letters, and interviewing techniques.



LEVEL High School	44 students benefited
PERIOD December 2020	16 volunteers involved
LOCATION Jakarta	27.7% increase in work readiness knowledge (average)



A total of 44 twelfth graders from SMAN 35 Jakarta benefited from their involvement in a one-day work readiness program known as JA Career Success. This program provided students with learning opportunities which promoted the soft skills necessary to find work after graduating from their studies. With the help of AIG volunteers, these students were provided with a series of lessons focusing on the 4 'C's' – Communication, Collaboration, Creativity, and Conflict Resolution. The program also provided the AIG volunteers with the opportunity to simulate job interviews. These were analyzed and replicated by students in groups. The interviews were specifically engineered to provide practice for students who will be facing the very real prospect of participating in similar interviews to secure employment in the near future. The engagement also provided students with the important skill of constructing their very own personal brand in the form of their resume.



WiSTEM2D



Johnson & Johnson launched WiSTEM2D (Women in Science, Technology, Engineering, Mathematics, Manufacturing, and Design) in order to cultivate females' STEM2D interests at an early age and help them to grow in this area. The STEM2D Student Activities series included more than 10 interactive and fun, hands-on activities for girls and young women, ages 12–18, globally. All activities are aligned with research-based theory and the STEM2D philosophy.

Students from SMP Pembangunan Jaya participated in the WiSTEM2D Minion Robot activity with volunteers from Johnson & Johnson Engineering and Property Services Asia Pacific. They became involved in an online 'Women in Science, Technology, Engineering, Math, Manufacturing and Design' activity which required them to construct a minion robot. Not only did this activity promote STEM amongst 25 twelve year-old students, but it also engaged volunteers across borders in support of student learning. So, J&J business personnel from India, Singapore, and Indonesia participated in break-out rooms with small groups of students and took them through a step by step construction of a robot over a period of about two hours. The end of the WiSTEM2D activity saw students proudly displaying their small robots which they had constructed themselves. They realised that they, indeed, can learn about and become involved in STEM related experiences. J&J and Prestasi Junior believe that this experience is so important as there is a need to instil this mindset in middle school female students in their consideration of career paths for the future. The students now know that a STEM career is a real possibility.

<p>LEVEL Post High School</p> <hr/> <p>PERIOD August 2020</p> <hr/> <p>LOCATION Jakarta, Bogor, Bandung, Semarang, Surabaya, Denpasar</p>	<p>IMPACT</p> <p>25 students benefited</p> <hr/> <p>7 teachers involved</p> <hr/> <p>9 volunteers delivered the program</p>	
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04

Financial Statement and Supporters

- Statement of Financial Position
- Statement of Cash Flows
- Statement of Activities
- Donors and Partners

Statement of Financial Position

as of December 31, 2020 (expressed in Rupiah)

	2020	2019
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	22.868.647.613	22.943.066.399
Other receivable	8.000.000	4.400.000
Prepaid expenses	17.900.683	61.411.028
Advances payment	5.336.401	233.320.750
Total Current Assets	22.899.884.697	23.242.198.177
NON-CURRENT ASSETS		
Fixed assets – net of accumulated depreciation	70.310.817	80.495.856
Right-of-use assets - net	743.370.271	-
Total Non-Current Assets	813.681.088	80.495.856
Total Assets	23.713.565.785	23.322.694.033
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Taxes payable	830.749	708.858
Accrued expenses	39.054.280	37.309.091
Lease liabilities	696.245.355	-
Total Current Liabilities	736.130.384	38.017.949
NON CURRENT LIABILITIES		
Lease liabilities	54.451.950	-
Total Non Current Liabilities	54.451.950	-
NET ASSETS		
Restricted	17.970.137.309	18.120.658.633
Unrestricted	4.952.846.142	5.164.017.451
Total Net Assets	22.922.983.451	23.284.676.084
TOTAL LIABILITIES AND NET ASSETS	23.713.565.785	23.322.694.033

Statement of Cash Flow

for the year ended December 31, 2020 (expressed in Rupiah)

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts	11.756.052.061	26.689.609.126
Operating expenses	(12.565.552.141)	(22.828.108.069)
Other income (expenses)	1.077.685.941	(8.575.440)
Increasing (decreasing) in current assets	267.894.691	(207.738.850)
Increasing (decreasing) in current liabilities	1.867.080	1.089.709
Net cash provided by operating activities	537.947.632	3.646.276.476
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of fixed assets	(36.762.565)	(32.920.289)
Acquisition of rights of use asset	(575.603.853)	-
Net cash flow used in investing activities	(612.366.418)	(32.920.289)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase (decrease) cash and cash equivalents	(74.418.786)	3.613.356.187
Cash and Cash Equivalents at the Beginning Period	22.943.066.399	19.329.710.212
Cash and Cash Equivalents at the End Period	22.868.647.613	22.943.066.399

Statement of Activities

for the year ended December 31, 2020 (expressed in Rupiah)

	2020			2019		
	RESTRICTED	UNRESTRICTED	TOTAL	RESTRICTED	UNRESTRICTED	TOTAL
RECEIPTS						
Program receipts	11.664.577.510	4.637.567	11.669.215.077	22.276.165.212	4.391.867.014	26.668.032.226
Other income	-	86.836.984	86.836.984	-	21.576.900	21.576.900
Total Receipts	11.664.577.510	91.474.551	11.756.052.061	22.276.165.212	4.413.443.914	26.689.609.126
EXPENDITURES						
Program expenditures	5.507.963.964	267.308.000	5.775.271.964	12.647.806.961	3.575.946.477	16.223.753.438
General and administrative expenses	6.307.134.870	1.113.023.801	7.420.158.671	5.649.155.739	996.909.836	6.646.065.575
Total Expenditures	11.815.098.834	1.380.331.801	13.195.430.635	18.296.962.700	4.572.856.313	22.869.819.013
Other income	-	1.077.685.941	1.077.685.941	-	(8.575.440)	(8.575.440)
Changes in net assets	(150.521.324)	(211.171.309)	(361.692.633)	3.979.202.512	(167.987.839)	3.811.214.673
Net assets, beginning balance	18.120.658.633	5.164.017.451	23.284.676.084	14.141.456.121	5.332.005.290	19.473.461.411
Net assets, ending balance	17.970.137.309	4.952.846.142	22.922.983.451	18.120.658.633	5.164.017.451	23.284.676.084



*** The figures that appear in this financial statement have been audited by Registered Public Accountant Firm "Razikun Tarkosunaryo" (Member of MSI Global Alliance Independent Accounting & Legal Firms) and have received an unqualified opinion

Donors

Partners

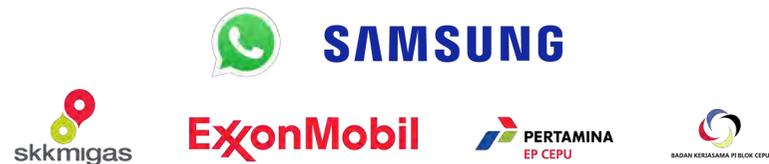
> USD 200,000



USD 50,000 – 200,000



USD 25,000 – 50,000



USD 10,000 – 25,000

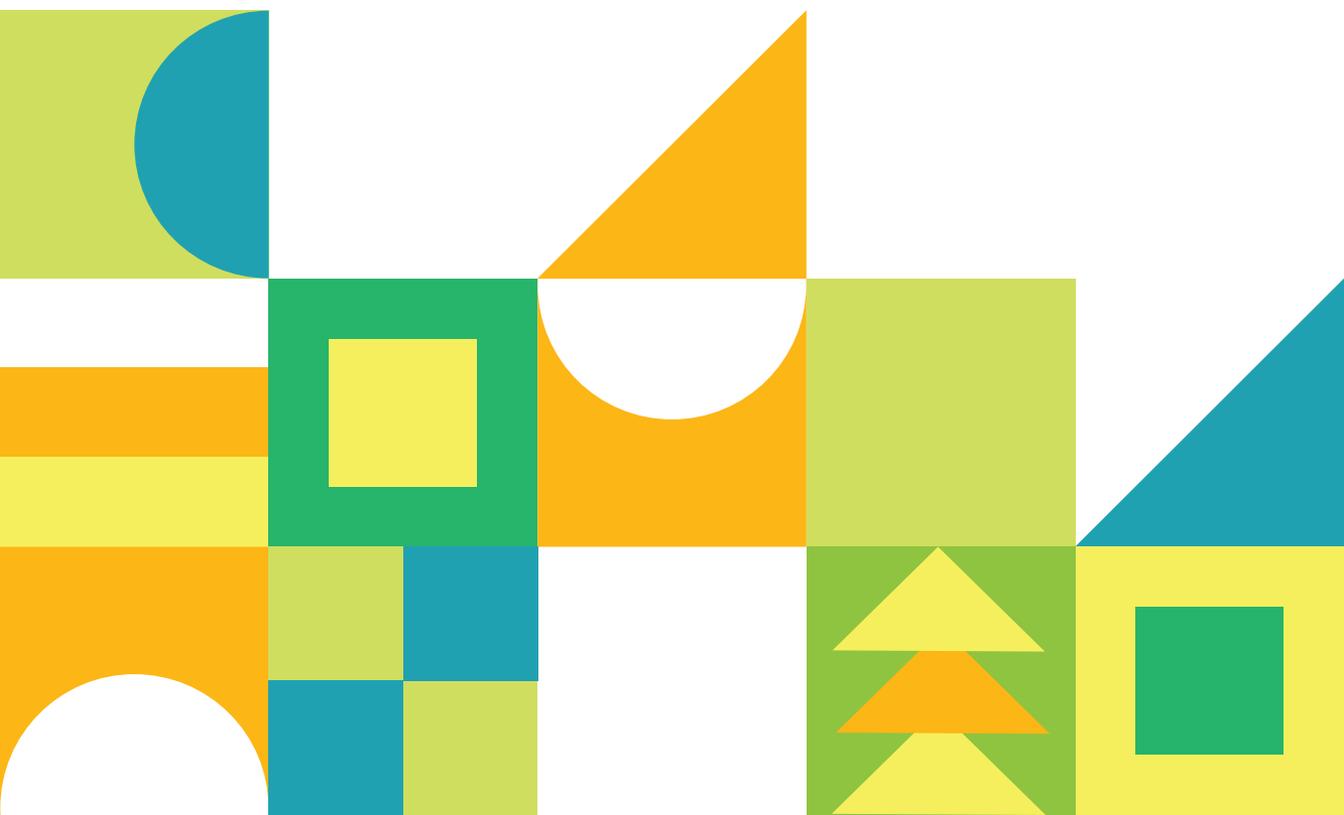


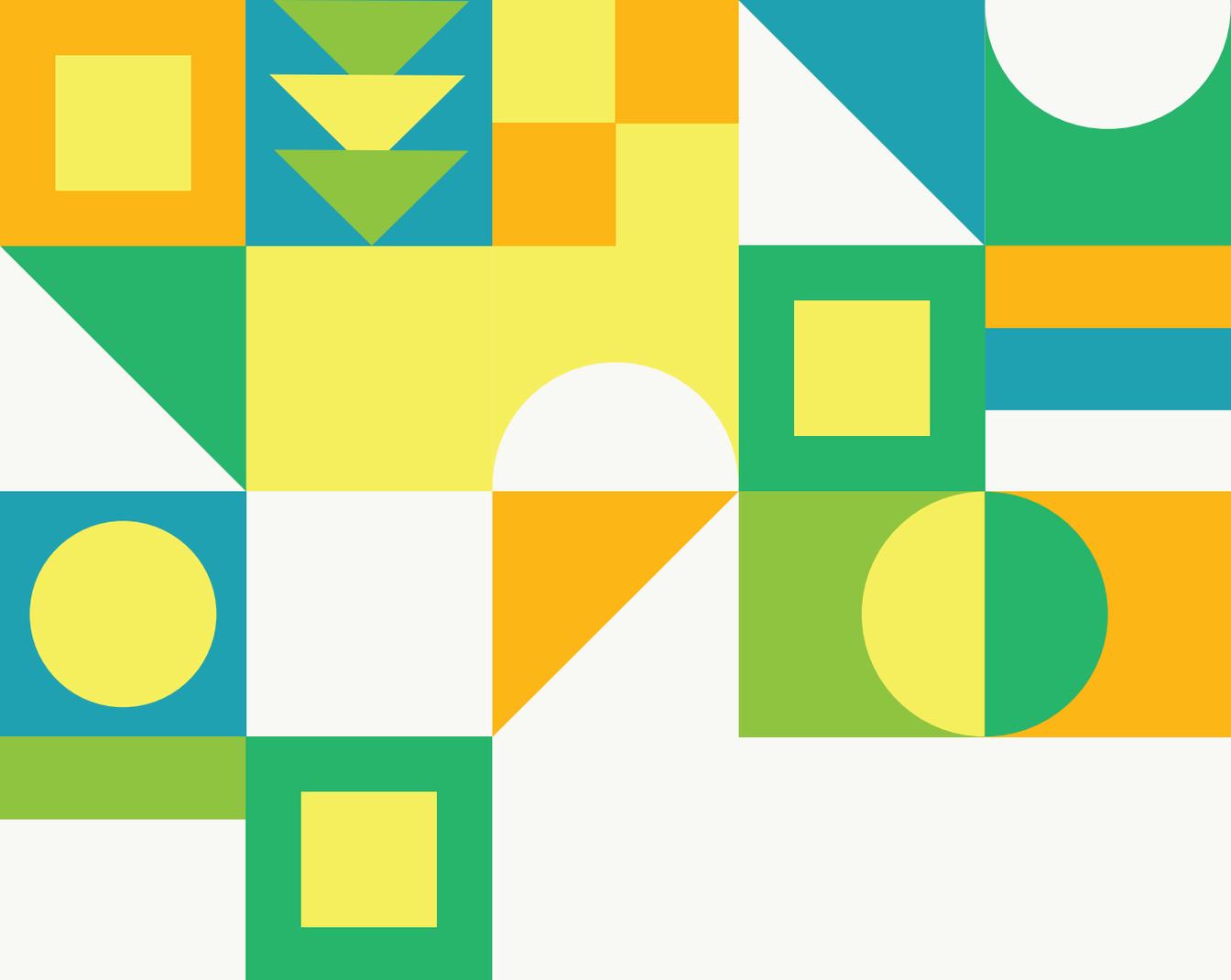
< USD10,000





THANK
YOU





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