Prestasi Junior Indonesia
A member of JA Worldwide

PRESTASI JUNIOR INDONESIA 2017 Issue

invest
involve
inspire

journeys that prestasi junior indonesia had been through in 2017

cover story

PRESTASI
JUNIOR
INDONESIA
2017

The theme of 2017 Prestasi Junior Indonesia Annual Report
is a collection of colourful pieces that make up 2017.
It symbolizes all programs and activities undertaken by PJI
in order to benefit Indonesia's young generation.
The diversity of shapes and colors is used to symbolize
the variety of programs undertaken throughout 2017

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FOREWORD

Dear Friends of Prestasi Junior Indonesia,

The past year has been one of considerable achievement for Prestasi Junior Indonesia. Working together with multiple partners we have implemented programs at elementary, middle, and high school levels together with initiatives for poor and vulnerable communities in East Java. This multi stake-holder approach involving numerous players from the private sector and involving government entities, community leaders, education professionals and young Indonesians emphasizes the importance our organization places on its alignment with the Sustainable Development Goals. We recognize these partnerships as an important vehicle for sharing knowledge, expertise, technologies, and financial resources in support of contributing towards mobilizing the resourcing strategies of partnerships to achieve the goals in Indonesia.

In 2017 our beneficiary numbers increased by more than 100% and programs took place in areas as diverse as Medan, Kudus, Makassar, and Manado. Of particular significance was the implementation of financial literacy initiatives within classrooms at elementary school level using comprehensive digital technologies. This digital learning strategy is set to expand in 2018 as we seek to introduce greater numbers of students in more schools to our innovative education initiatives. The flagship program of Prestasi Junior Indonesia continues to be the high school student company initiative. Partnership efforts were rewarded this year with students from SMAN 3 Semarang achieving second place in the 2017 JA Asia Pacific Company of the Year Competition – our best placing in this competition to date. The business entities operating out of schools in Indonesia are managed, in the majority, by 15-17-year-old female students. In fact, the team achieving success in Tokyo 2017 was totally comprised of females. Through the implementation of JA Worldwide programs at high school level we are providing an inspiring experience for young Indonesian females – one which prepares them for success in the future.

This brief introduction does not provide the opportunity to relay to our friends all of our numerous successes in 2017. However, it is important to acknowledge the vital impact of our partnerships in Indonesia within this Annual Report. Without support from both public and private sectors, our work improving entrepreneurship education, financial literacy, and workforce readiness would not be possible. The team from Prestasi Junior Indonesia, on behalf of the students we serve, wish to thank all of our partners for their outstanding commitment to improving the well-being of young Indonesians and contributing to strategies in support of attaining the Sustainable Development Goals.

Robert Gardiner M.A., B.Soc.Sc(Hons)
Management Advisor

Ja Indonesia

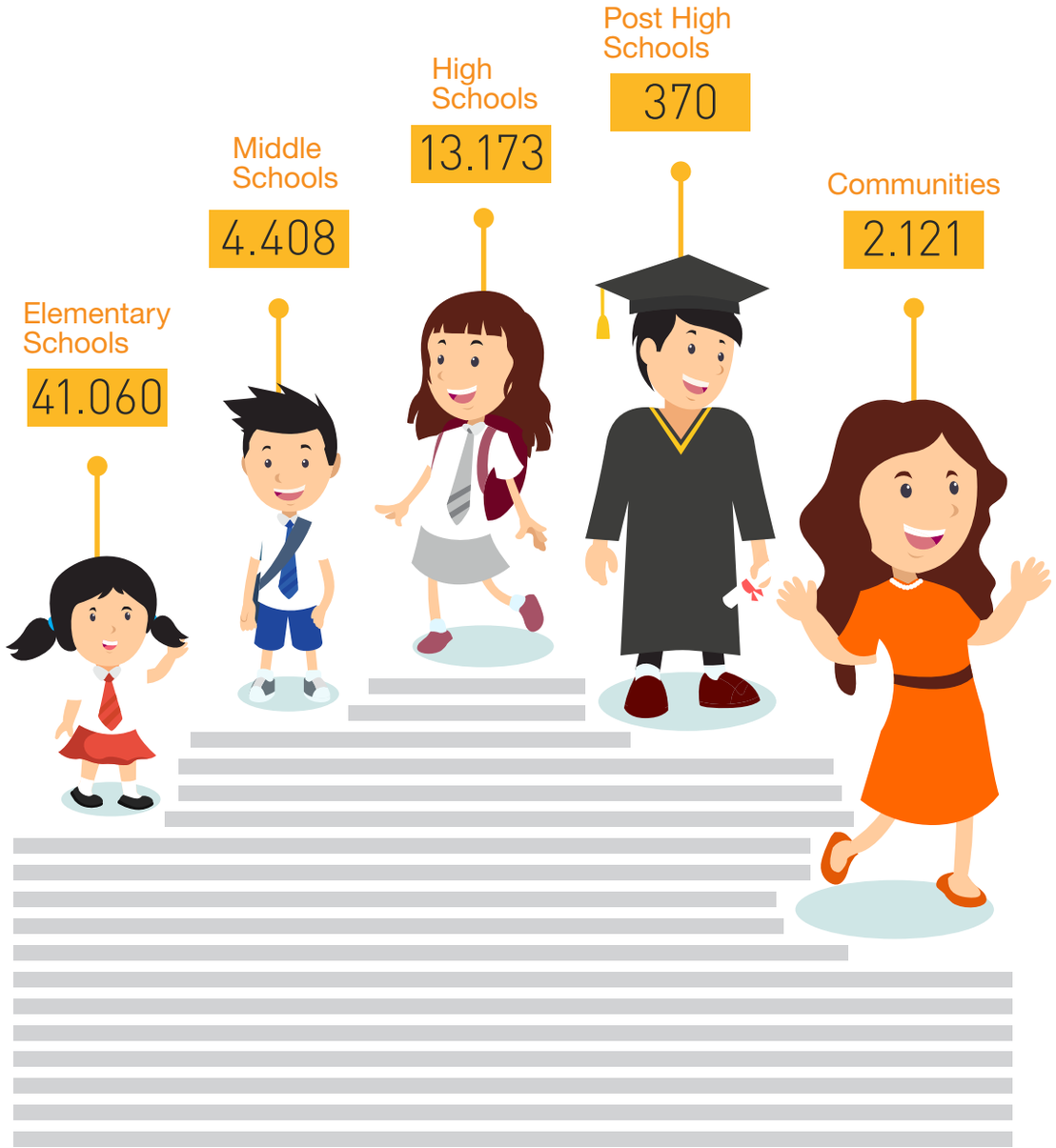
> Prestasi Junior recognizes these partnerships as important vehicles for mobilizing and sharing knowledge, expertise, technologies and financial resources in support of achieving the SDGs in Indonesia



PERFORMANCE HIGHLIGHTS

invest involve inspire

PJI in Numbers





Total Teachers
1.588



Total Classes
1.744



Total Schools
758



Total Volunteers
995

Student Numbers

61.132	2017
22.584	2016
19.704	2015

PJI's Footprint in 2017



Alumni Success Story



Angela Rompis is one of our JA Company Program alumni. She was the President Director of Double U Student Company, an accessories company (SnapBag) from SMA Plus Pembangunan Jaya, Tangerang Selatan in 2015. Now, Angela is a fashionpreneur who owns a New York-based clothing line, C by Angell. Her collections are showcased along with other collections of Indonesia's leading fashion designers at the Indonesia Fashion Gallery, Manhattan, NYC. Angela had a chance to present one of her collections, Dyeing for Summer, as the representative of Indonesia at the Couture Fashion Week New York 2016. In addition to running her business, Angela is also pursuing her undergraduate degree at Hofstra University.









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What were your experiences with Prestasi Junior Indonesia?

"Participating in the Student Company Program was a very life changing experience for me. It became the starting point of my personal business journey. Through this program, I learned and received real business experience by creating our own mini-enterprise.

Creating my clothing line was more about innovation and entrepreneurship. But being a President Director was a little different. I had to take responsibility to lead five divisions, including Production, Marketing, Finance, Human Resources, and Public Relations. It meant I had to achieve an understanding of those 5 fields in order to supervise and control the operation of the company. It was not easy but, thankfully, Prestasi Junior Indonesia provided us with helpful business assistance from instructors and volunteers.

Prestasi Junior Indonesia provides the students and alumni with a wonderful opportunity It connects us with many influential people who inspire us to achieve a better future. The Student Company Program really emphasizes the importance of great teamwork and networking to create a successful company. However, most importantly, the Student Company taught me not to become a boss, but a leader. I am proud and grateful to become a part of the Prestasi Junior Indonesia family. Thank you PJI! "

EVENT HIGHLIGHTS



Citi Indonesia and Prestasi Junior Indonesia began the 'Digital Financial Literacy' initiatives in selected schools in the Greater Jakarta area, Bandung and Surabaya.

January

July



21 Student Companies in Jakarta, Bandung and Batam participated in Regional Student Company Competitions with the objective of representing their region in the national competition, and receive the Golden Ticket to Beijing.

Three SAP Volunteers spend a month with us.



Young Entrepreneurs from 3G Student Company Semarang achieved second position at the 2017 JA Asia Pacific Company of the Year awards in Tokyo Japan.



February

August

HSBC Indonesia entered its 9th consecutive year in support of Prestasi Junior Indonesia and the JA More than Money and Smart Kids programs. Smart Kids is the first financial literacy program delivered through 100% digital strategies.





9 Student Companies from 7 cities competed in the Indonesian Student Company Competition 2017 at Lotte Shopping Avenue, Jakarta.



Prudence Foundation and Prestasi Junior Indonesia began implementation of the Cha-Ching Curriculum, a brand-new initiative in support of creating an improved awareness of the management of money for the young.

March

September



Citi Indonesia continued their support of Prestasi Junior Indonesia for entrepreneurship and financial literacy education programs through 'Youth Sociopreneurship' and 'Digital Financial Literacy for Children'.

Prudential Indonesia and Prestasi Junior Indonesia won the Prudential plc Chairman's Challenge Innovation Award 2016 through creating the first Financial Literacy Park in Jakarta. In celebration of this success, Mr. Paul Manduca, the Prudential plc Chairman, and Mr. Sean Rach, Chief Marketing Officer Prudential Corporation Asia, visited the park.



April

October

Another great Chairman's Challenge project encouraged the Pasukan Orange residents of Asrama Lenteng Agung to convert unused land into productive vegetable gardens. The initiative also provided an opportunity for cat fish farming. The cultivating prosperity initiative intended to support a marginalised community in South Jakarta by providing them with a means to create an additional income stream.





15 Student Companies in Surabaya, Sidoarjo, Semarang and Denpasar participated in the Regional Student Company Competitions 2017 to achieve the honours of representing their region at national level and win the golden ticket to Beijing.

May

November

In many regions, student companies began their business operations through selecting company members and positions. The schools in Denpasar, Surabaya and Semarang supported by Citi and the foundation for business operations at this time.





PJI was able to celebrate together during Fasting Month by sharing Buka Puasa together.

June

Desember

First State Investments confirm their support of Digital Financial Literacy programs in Bogor schools, Enabling entry into target elementary schools.



ORGANIZATION PROFILE

Who We Are



Prestasi Junior Indonesia is part of one of the largest and fastest growing entrepreneurial, work readiness, and financial literacy education organizations in the world: Junior Achievement Worldwide.

Junior Achievement Worldwide operates in 117 countries implementing partnerships between the world of business and education.

Prestasi Junior develops entrepreneurs and business leaders while teaching personal finance skills and enhanced financial literacy in Indonesia. Our organization offers up to 18 innovative and hands-on programs for students from elementary grades to university level, as well as supporting community groups.

Vision

"Be the partner of choice for business, education, and policy makers around the globe seeking to expand youth education and economic development"

Mission

"Inspire and prepare young people to succeed in a global economy by, in particular, educating young people in entrepreneurship, workforce readiness and financial literacy"

Values

- Belief in the boundless potential of young people.
- Commitment to the principles of market based economics and entrepreneurship
- Passion for what we do and honesty, integrity, and excellence in how we do it.
- Respect for the talents, creativity, perspectives and background of all individuals.
- Conviction in the educational and motivational impact of relevant hands-on learning.
- Belief in the power of partnership and collaboration.

ORGANIZATION IDENTITY

Organization Name	Yayasan Prestasi Junior Gemilang Indonesia
Nickname, Initial Name	Prestasi Junior Indonesia, PJI
Line of Organization	Education, especially in Entrepreneurship, Financial Literacy and Work Readiness
Organization Status	Yayasan (Foundation)
Date of Establishment	July 11, 2014
Date of Operation	January 26, 2006 (Prestasi Junior Indonesia)
Legal Basis of Establishment	July 11, 2014 Deed No. 22 dated July 11, 2014 from the notary Jose Dima Satria, S.H., M.Kn., which was ratified by the Decree of Minister of Justice and Human Rights of the Republic of Indonesia No. AHU-0003720.50.80.2014.
Number of Employees	35
Address	***Head Office*** Aldevco Octagon Building 3rd Floor Jalan Warung Jati Barat Raya No.75 Jakarta Selatan 12740, Indonesia Phone: 62-21-798 5457 Fax: 62-21-798 5462 E-mail: info@prestasijunior.org ***Representative Office*** Kompas Gramedia Building 6th Floor Jalan Jemursari No.64 Surabaya 60237, Indonesia Phone: 62-31-843 4883 Fax: 62-31-843 4883
Website and Social Media	***Website*** : www.prestasijunior.org ***Facebook*** : www.facebook.com/prestasijuniorID ***Instagram*** : @prestasijunior ***Twitter*** : @PrestasiJunior ***Youtube*** : www.youtube.com/prestasijunior ***Linkedin*** : www.linkedin.com/company/prestasijuniorindonesia

BOARD MEMBERS

Siddharta Moersjid



Board Chair of Prestasi Junior Indonesia

Currently is a Principal, President Director of PT Sejahtera Mitra Emerindo and also Country Representative of Emergenetics International – Indonesia, a Global Human Capital Consultant.

Noke Kiroyan



Noke Kiroyan began his business career as a management trainee with Siemens AG in 1974 acquiring professional, commercial, and accounting qualifications as Industriekaufmann in Germany ultimately reaching the top executive position as CEO of the Indonesian subsidiary. His subsequent business career was at top executive positions with international companies in the oleo-chemical and mining industries before establishing his own consulting company in 2006, Kiroyan Partners.

Marzuki Darusman, SH



Marzuki Darusman is an Indonesian lawyer and politician. He served as the country's Prosecutor General (Jaksa Agung) from 1999 to 2001. Marzuki has served on several national and international human rights commissions and, in August 2010, became founding director of the Human Rights Resource Centre for ASEAN. In 2013 he was appointed as a member of the United Nations Human Rights investigation into North Korea.

Tigor Siahaan



Tigor M. Siahaan is the President Director and Chief Executive Officer of PT Bank CIMB NiagaTbk. Prior to joining CIMB Niaga, he spent 20 years in Citi, starting as a Management Associate in 1995. His last position was the Chief Country Officer of Citi Indonesia, a role he assumed from 2011. He was the first Indonesian to be appointed to the post. He graduated from the University of Virginia, Charlottesville, United States, with a double major in Finance and Accounting.

Natalia Soebagjo



Natalia Soebagjo is currently on the Executive Board of Transparency International Indonesia and also an Oversight Committee Member for the construction of the Kalibaru Port. With her education background from the Faculty of Letters, University of Indonesia, she was appointed as a Lecturer at the University of Indonesia in the IR Department, FISIP-UI covering modern Chinese society, regional issues, as well as political economic issues.

Pribadi Setiyanto, S.E., M.A.



Pribadi Setiyanto is currently a Lecturer and the Head of the Student Center, at the Faculty of Economics, University of Indonesia. He graduated Master of Arts in Economics from the University of Manchester, United Kingdom. He has been a consultant to The British Council, Jakarta, and the Asian Development Bank, for Decentralized Social Service Delivery.

Sarwono Kusumaatmadja



Sarwono Kusumaatmadja was a Minister of Marine and Fisheries (Menteri Kelautan dan Perikanan) from 1999 – 2001. Previously, he held the portofolio of Minister for the Environment (Menteri Negara Lingkungan Hidup) from 1993 – 1998, and Minister for Administrative Reform (Menteri Negara Pendayagunaan Aparatur Negara) from 1988 – 1993. He has recently been appointed as a Commissioner for PT. Energy Management Indonesia (Persero). He has also recently held the position of special advisor to the Vice President of the Republic of Indonesia.

Martiono Hadianto



Martiono Hadianto was the President Director of PT. Newmont Nusa Tenggara. He also served as Chairman of the Indonesian Mining Association (Ketua Asosiasi Pertambangan Indonesia). Before working at Newmont, he served as Finance Director of PT. Garuda Indonesia, and Chief Commissioner of PT. PLN, Telkom and Pertamina.

Yuli Ismartono



Yuli Ismartono is a senior journalist formerly with the weekly current affairs TEMPO magazine in Jakarta, Indonesia. She is co-founder and managing editor of the weekly online AsiaViews news portal and a consultant on media/communications issues. She sits on the board of the New York-based Nature Resource Governance Institute (NRGI), the Geneva-based Medicine for Malaria Ventures (MMV) and the Coral Triangle Center (CTC) in Bali.

James Kallman



James Kallman is the President Director of Moores Rowland Indonesia, and responsible for managing the business. He has helped build the firm into the fifth largest in Indonesia. Prior to establishing Moores Rowland Indonesia, he was a Director of Standard Chartered International Trustees in charge of business development worldwide and was liaison director for all non-commercial banking subsidiaries. While in China, he worked for Price Waterhouse in charge of international tax and business consulting services serving all the firm's multi-national clients conducting business in the People's Republic of China.

Batara Sianturi



Batara Sianturi is an Indonesian international banker with 28 years of banking experience in Asia, Australia and Europe across 17 countries including Country and Regional management. He is currently CEO for Citi Indonesia and the Chairman of the International Banks Association of Indonesia (PERBINA). Batara was previously CEO for Citi Philippines and Regional Head for Citi Philippines & Guam (2013-2015); CEO for Citi Hungary and Regional Head for the Balkan & Baltic Regions in Central Eastern Europe (2008-2013).

Nunik Maulana



Nunik is founder and Director of PT. Rumah Komunikasi Indonesia (IComm). Prior to establishing IComm, she was a Director of Kiroyan & Partners, providing counsel to consulting teams for projects in the areas of communications, corporate social responsibility, stakeholder's engagement and reputation management.

Matthias Kaufman



Mathias is the President Director/ Country Manager of Caterpillar Financial Indonesia. Prior to coming to Indonesia, Matthias held positions in Caterpillar Financial (Switzerland), GE Capital (England) and ABB (Switzerland/ USA). He is experienced in project, export and trade financing in the infrastructure, mining, power and oil & gas industries in Africa, Americas, and Asia Pacific.

leadership is not a position or title it is action and example

WHY PRESTASI JUNIOR INDONESIA?



Young Indonesians Challenge: Facts and Figures

- More than half of Indonesia's population, roughly 134.65 million, are young people under the age of 29.
- 4.14 young people aged 15-24 years are officially classified as "unemployed" and dominate 58.9% of the unemployed number in Indonesia.
- 10.12% of Indonesians are still living in poverty.
- Only 29 out of 100 Indonesians have sufficient financial management knowledge.

Indonesian youth face complex challenges and problems. The quality and relevance of education, both formal and informal, and its direct impact on the mismatch of skills between young job seekers and prospective employers, plays a huge role in the current youth unemployment crisis in the country. Many young people are unable to make the correct decisions in spending their money and this result in the stagnation of economic growth with many people remaining in poverty.

As a part of one of the world's largest youth-serving NGOs, Prestasi Junior Indonesia strives to help young people by fostering self-belief and a sense of purpose necessary to improve their circumstances. Through the delivery of cutting-edge, experiential learning in financial literacy, work readiness, and entrepreneurship, we create pathways for employability and job creation. Prestasi Junior Indonesia does this by utilizing volunteer role models and proven programs to inspire and prepare young people to succeed through greater comprehension of how money, careers, and business ownership works.

Our Program's focus

JA Job Shadow :
During a visit to a professional work environment, students shadow a mentor and learn the skills needed to land and keep their dream jobs.

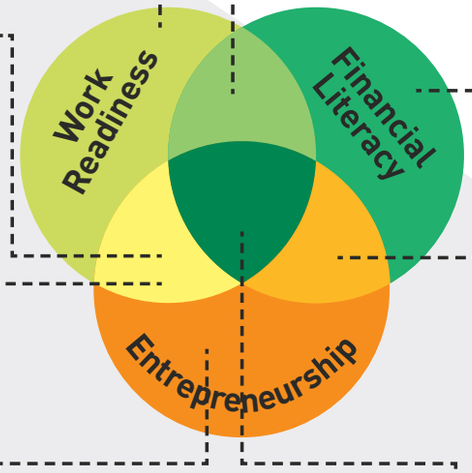
JA Economics for Success :
Students build strong personal finances and explore career options based on their skills, interests, and values.

JA Our Nation :
Students learn STEM and other work-readiness skills needed for high-growth, high-demand jobs

JA Personal Finance :
Students explore the fundamental elements of personal finance.

JA It's My Business :
Students anticipate customer's wants and needs, create a detailed business plan, and embrace entrepreneurial thinking

JA More Than Money :
Students learn to earn, spend, save, give, and start a business.



JA Be Entrepreneurial :
Students start their own entrepreneurial venture and transition from student to professional.

JA Company Program :
Students produce a product or service, create a company, and manage their business from start to finish



Prestasi Junior Indonesia works in pursuit of contributing to achieving the United Nations Sustainable Development Goals. Through the implementation of innovative education programs for young Indonesians we propagate greater understanding of money management, a realization of the potentials of establishing and operating a small business and the importance of being prepared for engagement within the workforce. Prestasi Junior Indonesia encourages engagement in programs which will aid young people in securing devent work and sustained economic growth for themselves, families and communities. To assist in achieving sucess we develop strong partnerships with both private and public sector players. It takes many forms however the most impactful is the mobilization of business volunteers into classrooms. Students learn directly from professionals and these same professionals are excellent role-models for 15-18 year olds, all of whom are considering entry into the workforce.

OUR CORE PILLARS

- Entrepreneurship
- Work Readiness
- Financial Literacy



ENTREPRENEURSHIP

GOAL

Through PJI's real-world entrepreneurship programs, students create real companies with real products, working as a team on product development, small-business finance, product marketing, and equity valuation as they launch their entrepreneurial careers.

PROGRAMS

JA Student Company, JA Be Entrepreneurial, JAPRI (JAdi Pengusaha MandiRI)

FOCUS IN 2018

- Expansion of initiatives to additional schools
- Building upon student company succeses in global competitions
- Utilizing alumni in support of a better understanding of business
- Role modeling entrepreneurship to young females as a means of achieving economic independence

ACHIEVEMENT IN 2017

13.142
Students received entrepreneurship programs

93%
Knowledge increased

41
Businesses created

460million
Business revenue earned (IDR)

DONORS (BASED ON NUMBER OF BENEFICIARIES)

Citi Foundation

citi · CATERPILLAR · USAID FROM THE AMERICAN PEOPLE · PermataBank · JAYA YAYASAN PENDIDIKAN JAYA



WORK READINESS

GOAL

JA's volunteer-led work-readiness programs teach critical work skills that prepare young people for the workforce. Whether job shadowing skilled mentors, testing their skills through digital experiences, or developing business solutions during technical and business challenges, PJI students are prepared to activate the future of jobs.

PROGRAMS

JA Job Shadow, JA Career Success, Pathways to Employment

FOCUS IN 2018

- Developing Pathways to Employment to engage a greater number of beneficiaries
- Putting into place "lessons learned" to ensure a more impactful programs in the future
- Integrate a greater focus on STEM education to help bridge the skills gap between school and employment

ACHIEVEMENT IN 2017

491
Students received work readiness programs

97%
Knowledge increased

15%
Working graduates

DONORS (BASED ON NUMBER OF BENEFICIARIES)

J.P.Morgan
MARSH & McLENNAN COMPANIES
Citi Foundation
CATERPILLAR®
citi
PermataBank



FINANCIAL LITERACY

GOAL

PJI's hands-on, role-playing financial-literacy programs expose young people to smart saving and investing, thoughtful spending and credit, the role of taxes, the value of employment and community involvement, and the opportunities of global trade.

PROGRAMS

JA Ourselves, JA Our Family, JA Our Community, JA Our City, JA Our Region, JA More than Money, JA Personal Finance, Cha-Ching Curriculum

FOCUS IN 2018

- Continue the expansion of financial literacy programs using digital strategies at elementary level, and encourage other JA operations to use adapted digital versions
- Introduce the Cha-Ching program to every state elementary school in Jakarta with the support of the Provincial Government
- On-line access to financial literacy lessons

ACHIEVEMENT IN 2017

47.499
Students received financial literacy programs

53%
Knowledge increased

DONORS (BASED ON NUMBER OF BENEFICIARIES)

PRUDENTIAL
HSBC
Citi Foundation
citi
AIG

beneficiaries

ELEMENTARY SCHOOL

- JA Ourselves
- JA Our Family
- JA Our Community
- JA Our City
- JA Our Region
- Cha-Ching Curriculum

The New Cha-Ching Curriculum Program was greeted with great enthusiasm in Sidoarjo

Program :
CHA-CHING CURRICULUM and
CHA-CHING GOES TO SCHOOL 2017

Period : March – December 2017

Location : 2 Cities - Sidoarjo and Jakarta

30.969
Total Students

1.013
Total Classes

37%
Knowledge Increase

Objectives :

- Improving the money management skills of elementary students
- Teaching elementary students to think critically and manage money wisely using four basic concepts: earn, save, spend, and donate



Prestasi Junior Indonesia was pleased to have an opportunity to work with the Prudence Foundation and Education Authorities from Sidoarjo District in East Java to implement a brand-new initiative in support of creating an improved awareness of the management of money for the young. At class three level up to 30,000 students matriculating in 602 schools experienced the Cha Ching sequence of lessons and learned about saving, spending, earning, and donating. These lessons were delivered in an innovative fashion using inspirational videos and associated hands on activities.

With the support of the local education department this was a teacher driven initiative, therefore, it was necessary to train almost 1000 teachers and provide each of them with an understanding of content and instill competency in the use of innovative teaching tools



and strategies. Sidoarjo was the first region in Indonesia and only the second in the world (Philippines was the first) to operate the new Cha-Ching Curriculum. Although this first year of implementation was considered a pilot it achieved a positive impact and we will consider expansion to other areas of Indonesia in 2018. Attending the launching of the event was Marc Fancy (Executive Director of Prudence Foundation), Vivian Lau (President of Junior Achievement Asia Pacific), and Bapak Haji Nur Ahmad Syaifuddin (Vice Regent of Sidoarjo District).

It is essential to promote financial education amongst young students from an early age, as they will eventually need to take charge of their own financial future. If they develop good financial skills from elementary school level, they'll be more prepared to face the financial challenges of adulthood.





In an additional program known as the Cha-Ching Goes to School Prudential Indonesia and Prestasi Junior Indonesia improved basic money management skills of 1.119 elementary students aged between 9-11 years in selected Jakarta area schools. The 10 elementary schools were selected based on geographic location and focused on schools with students from lower socio-economic backgrounds.

The Cha-Ching Goes to School program introduced concepts of managing money through engagement in hands-on activities and six student-friendly characters serving as symbols for financial behaviour. The program taught students a practical approach to make smart decisions about managing money. Upon conclusion of the program, students were able to apply basic money management skills in everyday life.

With the help of 55 Prudential volunteers, the aim of teaching financial literacy at a young age helped students mature as financially savvy individuals, empowered them to manage their money better in the future, and set a foundation to achieve financial well-being.

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Elementary School

Anak Cerdas expanded and engaged more students

HSBC

Program :
ANAK CERDAS or SMART KIDS
(JA Ourselves, JA Our Community, JA Our City)

Period : January – November 2017

Location : 14 Cities - Bandung, Jakarta, Denpasar, Yogyakarta, Medan, Surabaya, Sidoarjo, Semarang, Pati, Kudus, Manado, Makassar, Solo, Balikpapan

6.114
Total Students

196
Total Classes

41%
Knowledge Increase

Objectives :

- Students understand four concepts of money management: earn, spend, save, and donate
- Students understand the importance of money management for their future
- Students understand basic concepts of business in the community and the city

The Anak Cerdas or Smart Kids program, supported by HSBC Indonesia, entered its second implementation year after it was first launched in 2016. HSBC Indonesia and Prestasi Junior Indonesia have committed to expand the coverage in order to engage more elementary school students in Indonesia to participate in this financial literacy program. This year, program implementation was conducted in 14 cities, an additional two locations. In addition to increasing the coverage area, the Anak Cerdas program successfully involved more students this year. There were 6,144 students from 196 classes in 22 schools benefitting from the program. This number is fantastic! and is an increase of 72% compared with the number in 2016. In addition, Prestasi Junior also involved 203 teachers in the classroom sesiions and 34 volunteers during implementation.



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Elementary School

The Anak Cerdas or Smart Kids program delivered financial education to third, fourth and fifth graders at elementary school levels using JA Ourselves, JA Our Community and JA Our City programs. Through active participation, students were taught basic understanding of the difference between needs and wants and were encouraged to be able to make the right personal choices. Students learned that money is earned by performing work or running a business. Therefore, they understand that they need to save money, manage money wisely, and make the right financial decisions in their lives. Finally, students were also encouraged to use money for the benefit of sharing with others or in support of environmental custodianship.

This financial literacy program was delivered to elementary school children using a fun and hands-on digital approach. The Anak Cerdas program ensures educational activities are undertaken through the use of tablet devices, which are provided for each student within target classes. The Anak Cerdas program applies JA Worldwide elementary school program content converted into a digital format for use within the classroom. Students at three different grade levels participated in a total of fifteen lessons using tablets as enabled by routers and software stored on a laptop. Throughout the lessons students followed guidelines and instructions and participated in learning activites which challenged them to achieve success.

The students were very excited and enthusiastic as they participated in programs that were delivered through inter-active game apps on tablets. Many students within elementary school classrooms have now been introduced to a digital learning experience which is new to Indonesia. The digital strategy enables financial literacy to become more child-friendly and ensures ease of learning. With the support of HSBC Indonesia, the Prestasi Junior Indonesia team have been proud to teach financial literacy as well as introducing Educational Technology into elementary classrooms in schools which are very unlikely to have the resources to undertake a similar learning strategy themselves.





Citi Indonesia begins an innovative financial literacy initiative

Citi Foundation

Program :
DIGITAL FINANCIAL LITERACY FOR CHILDREN
(JA Our Family, JA Our City, JA Our Region)

Period : January – November 2017

Location : 4 Cities - Jakarta, Tangerang, Bandung, Sidoarjo

Objectives :

- Introducing money management strategies to elementary students
- Developing an understanding about basic concepts of entrepreneurship in a city and a region
- Providing students with a practical approach to starting a business

3.453
Total Students

65
Total Classes

67%
Knowledge Increase



The year 2017 marked the beginning of the Citi Foundation and Citi Indonesia digital-based financial literacy initiatives in 12 elementary schools in the cities of Jakarta, Tangerang, Bandung and Sidoarjo. The first undertaking took place in Pembangunan Jaya Elementary School in January 2017. This initiative was seen as a strategy to introduce the basic concept of money management while promoting the utilization of education technology in the classroom. Throughout the year 2017, this financial literacy program succeeded in educating 3,453 students from 65 classes in 12 schools. Students achieved a 67% better understanding of money as indicated by pre and post testing. There were 65 classroom teachers involved with 95 CitiPeka volunteers in this implementation process.



As the name suggests, the program is an intervention within the classroom to promote a better understanding of money using the Junior Achievement Worldwide resources, including JA Our Family, JA Our City and JA Our Region. Students in grade 3 to 5 are provided with practical and attractive learning experiences, enhanced by digital tools, to teach key concepts of financial literacy. Through this program, students begin to understand that their families or parents must earn money to pay for the things they need and want.

In addition to finance, the programs also develop an understanding of the basic concepts of entrepreneurship that exist in a city and region. Students are given awareness of the importance of money in a city, why people pay taxes, and how people use different methods to pay for goods and services. The programs provide students with a practical approach to starting a business while preparing them to become entrepreneurs in their thinking to meet the demanding and ever-changing workforce requirements. Students are encouraged to apply wise money management strategies for their personal finances.

Citi Indonesia is fully committed to implement this innovative financial literacy initiative and has reached out to the community through conducting talkshows delivered by a prominent child psychologist. These events focused on creating an understanding of the importance of digital learning.









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Elementary School

AIG inspires young Indonesians to be proficient managers of money

Program :
JA MORE THAN MONEY IN A DAY

Period : January – August 2017

Location : Jakarta

494
Total Students

17
Total Classes

78%
Knowledge Increase

Objectives :

- Building the students' understanding of the basics of money management and apply those skills to daily life
- Teaching the simple steps to become an entrepreneur
- Introducing the idea of risk mitigation



Fifth graders from ten elementary schools had the opportunity to participate in the innovative financial education program known as JA More Than Money, organized by Prestasi Junior Indonesia (PJI) and involving PT AIG Insurance Indonesia (AIG Indonesia) volunteers. The students learned about money management, simple steps to become an entrepreneur, and the introduction of the idea of risk mitigation. The program is implemented by using fun and hands on activities so the students can understand key idea and concepts easily.

Through this program, students were trained to better understand the role of money in their lives, the importance of saving, as well as being a savvy consumer when choosing products and spending money. In addition, they were encouraged to identify their personal skills and connect them to possible business opportunities or jobs to earn money, identify basic steps to start a small business, recognize the type of work and ethics in work, and understand the types of insurance available to mitigate risk.

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Elementary School



The year 2017 was the third year of partnership between PJI and AIG Indonesia focusing on financial literacy programs. Together, Prestasi Junior Indonesia and 25 AIG Indonesia volunteers visited ten elementary schools in Jakarta and educated up to 494 students. Three schools (SDN Karet 04, 05, dan 06) received direct learning over a period of four hours from Prestasi Junior Indonesia trainers accompanied by AIG Indonesia staff as volunteers. Meanwhile, the program in seven other schools was delivered by teachers who have been trained by Prestasi Junior Indonesia.



MIDDLE SCHOOL

JA More Than Money

HSBC and PJI collaboration enters year nine

Program :
JA MORE THAN MONEY

Period : January – November 2017

4.318
Total Students

126
Total Classes

Location : 11 Cities - Medan, Batam, Jakarta, Bandung, Semarang, Solo, Kudus, Yogyakarta, Surabaya, Sidoarjo, Denpasar

Objectives :

- Students will be able to identify the role of money in daily life and the cycle of money.
- Students will be able to identify businesses they can start based on their interests, hobby, or passion or jobs they can perform to earn money and to develop a positive work ethics.
- Students will be able to develop a basic business plan and calculate operating expenses and income of small business.
- Students will be able to be smart consumers and recognize deceptive advertising.





Given the significant importance of financial illiteracy and the evolving global economy, JA (Junior Achievement) Worldwide and HSBC Holdings, plc (HSBC) believe that people must be equipped with the knowledge and money-management skills to make smart financial decisions.

By providing relevant, hands-on learning, the JA More than Money program teaches students the basics of money management early on, and prepares an entire generation to become more financially responsible adults who contribute positively to their communities.

The JA More than Money initiative is designed for middle school students, ages 11-13. Its purpose was to enhance the money management skills of young students, prepare them to be smart consumers, and introduce them to basic steps in starting a small business by identifying their personal skills, interests, and hobbies. Not only having in-class learning experience, students also visited HSBC branches in each city to enhance their knowledge of banking and learn about saving money in a bank.

Thanks to HSBC's generous support, 4,318 young students from 18 different middle schools in 11 cities have received relevant financial literacy education helping them embrace and prepare for today's global economic landscape.





SENIOR HIGH SCHOOL

- JA Student Company
- JA Be Entrepreneurial
- JA Job Shadow
- JA Career Success

Seizing the economic opportunity as a global citizen

Citi Foundation

Program :
YOUTH SOCIOPRENEURSHIP EDUCATION (JA Student Company, JA Be Entrepreneurial, JA Job Shadow)

Period : August 2016 – November 2017

Location : 5 Cities - Jakarta, Bandung, Semarang, Surabaya, Denpasar

10.835 Total Students

253 Total Classes

70% Knowledge Increase

Objectives :

- Students learn about five elements of a successful start-up business such as product ideas, determining the market, developing specific competitive advantages, creating an ethics and social responsibility plan and concluding all strategies within a business plan
- Providing “hands-on” experience in running a business entity



The Citi Foundation committed to continued support of Prestasi Junior Indonesia in fostering an entrepreneurial spirit for young Indonesians. This third year initiative implemented three entrepreneurship and work readiness undertakings consisting of the JA Student Company, JA Be Entrepreneurial and JA Job Shadow programs in 28 schools located in 5 major cities of Indonesia. Throughout 2017, the programs successfully benefited 10,835 students by educating and equipping them with comprehensive entrepreneurial skills. The objective is to provide economic opportunities for youth and encourage them to pursue their business potentials in the future.

This educational program involving high school students was designed to help understand the nature of a social enterprise. Students were taught to find product ideas and set up a business



that was able to help support communities. They were encouraged to develop a student company that is able to engage and provide a positive economic impact for people living in proximity to the school. The students were also introduced to the world of work through participating in JA Job Shadow Program.

The commitment and hard work of Citi Peka volunteers, along with Prestasi Junior staff, had a positive result. Student companies from SMAN 1 Cisarua won second place at the Indonesia Student Company Competition 2017, followed by SMA Stella Maris as the third place. A group of young women entrepreneurs from SMAN 1 Cisarua had an opportunity to represent Indonesia in the 2018 JA Asia Pacific Company of the Year Competition in Beijing in March 2018 as a result of support from Citi Indonesia. This team of four girls won a prestigious accolade – the Belt and Road Award during the competition. Their product, Superlacto Liquid Fertilizer, was acknowledged by the judges at the Asia Pacific event as having massive potential to benefit the many communities involved within the Belt and Road Initiative.

Small businesses formed from this initiative are expected to grow and empower the surrounding communities. The Citi Foundation support also tends to benefit females between the ages of 15-17 as it is this demographic which relishes the opportunity to became actively involved in the company program.









Caterpillar creates pathways to a better future

Program :
CREATING PATHWAYS: A FOUNDATION FOR ECONOMIC WELL-BEING (JA Student Company, JA Be Entrepreneurial, JA Career Success)

Period : October 2016 – September 2017

Location : Cileungsi and Batam

Objectives :

- Enhancing entrepreneurship skills and work readiness

2.070
Total Students

60
Total Classes

94%
Knowledge Increase



Prestasi Junior Indonesia was proud to be a part of Caterpillar Foundation's education initiative "Creating Pathways: A Foundation for Economic Well Being" throughout 2017. The Caterpillar Foundation supported students studying in seven high schools in three regions Jakarta, Cileungsi, and Batam. This initiative assisted in creating a greater awareness of entrepreneurship as a viable option to achieve a sustainable livelihood for school leavers. By providing a general introduction to entrepreneurship and offering opportunities for beneficiaries to start up and operate their own business Caterpillar and PJI established a sound foundation for continued economic growth. An additional effort, known as JA Career success, equipped students with the soft skills necessary to achieve success in the world of business.

The JA Be Entrepreneurial Program was Implemented in four schools located in Batam and two schools in Cileungsi with a total student engagement of 1,839. The JA Company Program engaged 120 students from six schools in Batam and Cileungsi over a period of eight months ending in August 2017. Students were required to develop and sell a product with a key focus on innovation. The initiative culminated in the staging of a regional assessment with the two best student companies Konvergen SC (SMK N 1 Batam) and Afatar SC (MA Al Fatah



Cileungsi) selected to participate in a similar event at a national level.

The JA Career Success program was held near High School Gunung Putri in West Java on September 5th 2017. This provided students with experiential learning opportunities promoting the soft skills necessary to assist in securing and retaining good work. The beneficiaries were in their final year of study so this experience was extremely beneficial. A key focus was on personal branding, including the building of a CV, preparation and practice for job interviews, and collaboration/communication.

A total of 45 enthusiastic Caterpillar volunteers, together with additional volunteers representing other businesses, participated in all programs and impacted positively on the lives of more than two thousand high school students. We applaud and thank these volunteers for their dedication to create an invaluable experience for students.





PermataBank enhances students entrepreneurial spirit

Program :
PERMATA STUDENT ENTREPRENEURSHIP PROGRAM (JA Student Company, JA Job Shadow)

Period : January – October 2017

Location : Jakarta and South Tangerang

Objectives :
- Enhancing entrepreneurship skills and work readiness

126
Total Students

6
Total Classes

106%
Knowledge Increase



The sixth year of collaboration between Prestasi Junior Indonesia and PermataBank took place in 2017. The banking corporation supported the JA Student Company and JA Job Shadow Programs. Benefitting more than 100 students the activities emphasized the development and strengthening of an entrepreneurial spirit. Students were encouraged to utilize innovation and creativity as they engaged in the operation of their very own micro-enterprise.

The Student Company program was implemented in three schools located in Tangerang and Jakarta for approximately ten months from January to September. Each school created an innovative product and succeeded in gaining significant profit from their business. SMKN 27 Jakarta created a multifunction back seat bag for vehicles to support organizing and keep the car tidy. SMK Bina Informatika from Bintaro created an Android App called “Nusantaraku” to help promote and preserve the nations culture. Finally SMK Pharmacy Ditkesad Jakarta created a Natural Air Freshener which was made from bamboo charcoal.



The enthusiasm of PermataBank volunteers greatly contributed to implementation success. A total of 41 volunteers have been involved either through attending routine weekly meetings, mentoring students in JA Job Shadow programs, or preparing students for the National Competition. To help enrich students knowledge about the world of business, PermataBank also organized factory visits to PT Combiphar Indonesia and Marketing Digital Workshop in PT Smartfren Indonesia. All of the volunteers/mentors delivered material which was of real value for the students and they did so in a way that students could understand and apply in their own lives.





MMC Volunteers expertise makes a difference

MARSH & McLENNAN COMPANIES

Program : JA CAREER SUCCESS

Period : May 2017

Location : Jakarta

Objectives :

- Equipping students with the tools and skills required to earn and keep a job in high-growth career industries

117
Total Students

4
Total Classes

31%
Knowledge Increase







The grade twelve students at State Vocational High School 38 in Jakarta participated in a JA Career Success Day together with 31 volunteers from the MMC offices in the city. The timing of the soft skills training could not have been better as students had finished exams and were scheduled to enter the workforce the following month. Therefore, learning about Job Interview skills, resume writing, and communication/collaboration was extremely pertinent to the situation students were finding themselves in. The value of this volunteer engagement was extremely high and, over a period of almost five hours', students enthusiastically participated in a variety of activities in small groups with the support of MMC mentors.

The students, many coming from the inner city low income area of Tanah Abang, experienced learning activities which were very new to them but which were of great benefit at a time when each individual school leaver begins to prepare for the workforce. Thank you, so much, MMC volunteers – for your engagement and enthusiastic commitment in a room with 117 students, without air conditioning, for close to five hours. Truly exceptional!



New Student Company winner from Pembangunan Jaya

YAYASAN PENDIDIKAN JAYA

Program :
JA STUDENT COMPANY

Period : May 2017

Location : Jakarta

Objectives :

- Improving the students' entrepreneurship skills by encouraging them to create a sustainable business

25
Total Students

132%
Knowledge Increase





Yayasan Pembangunan Jaya continued a 6-year relationship with Prestasi Junior in 2017 by focusing on the implementation of innovative programs in support of building an entrepreneurial spirit amongst their students. The principle undertaking has been the structured operation and competition of micro-entreprises operating in each of three classes at middle school level. Over a period of three months, students established and operated their companies within a competitive environment. These companies, in 2017, made a profit of more than 200% which made their shareholders very happy!

High school students also operated their own student company. The company, knows as Entrepezo Nature Indonesia, joined the Indonesian Student Company Competition (ISCC) 2017 at Lotte Shopping Avenue and competed against their peers from other institutions. They achieved first place and had the honour of representing Indonesia in the 2018 Asia Pacific Competition held in Beijing in March 2018. This was a great achievement and exceptional learning experience for the micro-business.









POST HIGH SCHOOL & COMMUNITY EMPOWERMENT

- Chairman's Challenge
- Park Activation
- JAdi Pengusaha mandiRI (JAPRI)
- Pathways to Employment

Cultivating Prosperity with the team from Prudential

Program :
CHAIRMAN'S CHALLENGE
Urban Farming – Cultivating Prosperity

Period : October 2017

Location : Jakarta

1.802
Total Beneficiaries

285
Volunteers involved

Objectives :

- To promote opportunities for residents of Asrama Dinas Kebersihan Lenteng Agung through the development of, and engagement in, urban farming and financial literacy education.
- To create a sustainable social and commercial entity which is improving the welfare and livelihood of low income residents of Asrama Dinas Kebersihan Lenteng Agung.



To improve the well-being and money-management skills of residents from low-income backgrounds who reside in Asrama Dinas Kebersihan Lenteng Agung, Prudential Indonesia and Prestasi Junior Indonesia initiated another great Chairman's Challenge project : a social inclusion undertaking known as 'Cultivating Prosperity' in October 2017.

The project created awareness amongst the residents of Asrama Dinas Kebersihan Lenteng Agung of generating an income that is sustainable for the long term, such as:

- Utilizing abandoned land for the creation of vegetable gardens
- Building innovative hydroponic farming units
- Farming catfish (lele) in six large tanks and selling the product to local communities as whole fish or as fish fingers
- Making use of waste through the production of organic fertilizer and handicraft
- Enhancing money management understanding through financial literacy training



PJI and Prudential have created a sustainable social and commercial entity which is improving the welfare and the livelihood of low income residents. The Pasukan Orange community, members of whom work for the government sanitation department, now have an additional income through the operation of their new urban farming endeavours. The Cultivating Prosperity initiative supports a marginalised community in South Jakarta by providing them with a means to create an additional income stream. This would not have been possible without the assistance of Prudential plc and the many volunteers from the Jakarta Prudential office. The significance of this endeavour, as a pilot for the Jakarta Province, was acknowledged by the Mayor of South Jakarta, the Head of the Provincial Sanitation Department, three former Ministers of Environment and Forestry and Mr Jens Reisch (President Director, PT Prudential Life Indonesia), all of whom visited the site on the last day of implementation.

This innovation has also been recognised as contributing to Indonesia's goal of reducing greenhouse gases at the village level. It has relevance to the Sustainable Development Goals of Reducing Inequalities as PJI and Prudential Indonesia addressed social incusion and inequality through adopting inclusive business models that empower marginalized groups within the community.









Fun Financial Literacy Learning in the Park

Program :
PARK ACTIVATION
(JA Our Community, Cha-Ching Curriculum)

Period : August – December 2017

319
Total Beneficiaries

22
Volunteers involved

Location : Jakarta

Objectives :

- To attract more park visitors to engage in activity promoting financial literacy in the park
- To utilize the park as a 'green-space' in which residents can participate in fun activities



To expand understanding of money matters to a larger audience, in 2016 Prudential Indonesia partnered with Prestasi Junior Indonesia to develop a financial literacy theme park in Taman Mataram, a benign park seldom used by local communites in the South Jakarta area. To accomplish this, the JA Worldwide hard copy education resources were adapted and integrated into a park design blueprint. This was then adjusted with the practical considerations necessary for park landscape development. Three different stations were constructed in this park to strengthen visitor's knowledge about financial literacy, including budgeting (earning, saving, spending, and donating) risk and insurance games, and a discussion area to facilitate outdoor learning activities. In addition eight money management



signs were also strategically placed to enhance the curiousity for financial literacy of park visitors.

To increase awareness from the general public of the park facilities, and its theme and function, Prudential Indonesia and Prestasi Junior Indonesia developed a strategy for sustainably activating participation. To promote outdoor financial education programs in the park to the general public, young beneficiaries from various communities were invited to visit and learn financial matters using the three stations combined with JA Our Community and Cha-Ching Goes to School curriculums. The park activation was held once a week starting in August 2017 and a total of 319 young beneficiaries were totally engaged and benefited from this initiative.

Through this Park Activation initiative, Prudential Indonesia and Prestasi Junior Indonesia were working together to strengthen the financial knowledge of every park visitor through the creation of an enchanced awareness of money management.









USAID JAPRI empowers entrepreneurship for poor and vulnerable youth in Trenggalek

Program :
JAPRI (JADI PENGUSAHA MANDIRI)

Period : May 2017 – ongoing

200
Total Students

89
Business Created

Location : Trenggalek

Objectives :

- Empowering entrepreneurship skills for poor and vulnerable youth by providing access to entrepreneurship training and seed funding
- Encouraging and mentoring poor and vulnerable young people to reach their potential through the creation of a successful business



An enthusiastic group of 90 poor and vulnerable youth in Trenggalek District have successfully received seed funding and business mentoring through the support of the United States Agency for International Development. The initiative, known as USAID JAPRI (Jadi Pengusaha Mandiri), engages young people aged 18-30 years in the regency of Trenggalek. They have experienced a rigorous selection process followed by a series of training sessions beginning in September 2017. After completing experiental activities participants were required to submit a Business Plan to be assessed by a team of jury members.

The participants of USAID JAPRI were encouraged to identify business opportunities within their region and create a business which would mobilize local resources. By doing this, participants were expected to empower the surrounding community and provide a positive economic impact by enabling improvements in overall welfare. Prior to the Business Inauguration, 90 selected beneficiaries followed a Self-Leadership Workshop that was delivered by Mr. Sahala Harahap. This workshop optimized their self confidence, leadership skills, and organizational management.



Subsequent to the selection process, funding and support was provided to 90 beneficiaries to establish and operate their own business. Business coaches were trained and mobilized in support of developing business start ups. These business coaches have guided each participant through regular monitoring sessions. Participants visited a business location which was similar to their own business to learn through direct engagement.

USAID JAPRI is a part of the Mitra Kunci initiative, a partnership between agencies within Indonesia and USAID which is designed to propagate business start-ups within low-income demographics. The Mitra Kunci initiative seeks to train and provide support for 200.000 youth through engagement in workforce development programs including entrepreneurship. Badan Pusat Statistik (Central Agency on Statistics of Indonesia) released data indicating that poverty numbers in Indonesia were as high as 27,7 million people (2017) with 16,6% of them located in East Java Province (within which Trenggalek is located). The statistics reveal that East Java is the province with the largest number of individuals living in poverty.

Prestasi Junior Indonesia, is committed to encourage young people in Trenggalek to be better able to improve their well-being through growth of small business operations. This will have far-reaching results as local economies begin to prosper.





Pathways to Employment overcomes skills deficit problem

J.P.Morgan

Program :
PATHWAYS TO EMPLOYMENT &
JA CAREER SUCCESS

Period : September 2017 – February 2018

Location : Cikarang

170
Total Beneficiaries

53%
Working Graduates

Objectives :

- Improving work readiness and work placement opportunities
- Provision of both hard and soft skills training in preparation for securing good work for disadvantaged youth



The JPMorgan Chase Foundation funded ‘Pathways to Employment’ program continued with enthusiasm during 2017. The undertaking involved 170 beneficiaries, between the ages of 18 and 24, from less privileged family backgrounds. Prestasi Junior has created an integrated training program comprised of both market driven transferable technical skills together with soft and employability training to transition underprivileged youth into sustainable entry level employment within the manufacturing process. Beneficiaries have also been equipped with knowledge of applying for jobs and ethical considerations within the workplace through engagement in soft skills training. In addition, the students also had an opportunity to be placed in internships within specific industries in order to recognize and adapt to real work conditions.

We have selected male and female beneficiaries who we feel will benefit greatly through their engagement in a comprehensive learning experience focusing on both hard and soft skills



To be able to achieve our goal of providing young people with the necessary skills to secure placement in good work, Prestasi Junior collaborated with the institutions of Akademi Teknik Mesin Indonesia (ATMI) and PT Meta ATMI Didactic (MAD) as implementation partners. Professionals from within these organizations supported student learning and enabled engagement from local industries.

Through this program, The JPMorgan Chase Foundation and Prestasi Junior Indonesia seek to provide the opportunities to improve self-competence for underprivileged youth. We are committed to the idea that young people from disadvantaged backgrounds, both males and females, should have equal opportunities to compete with other job seekers to secure skilled employment. Pathways to Employment, provides a vehicle to improve the economic well-being of these beneficiaries, their families, and their communities.









TESTIMONY

What people say about us



This programme inspired me to start a business, saving money in a bank, and to manage my money wisely.

_____
Anissa Nur Fitriana,
SMP Muhammadiyah 5 Surakarta, Solo



Saving is the first thing to do when earning money. I learned it from JA More than Money.

_____
Dimas,
SMPN 154 Jakarta

The Student Company program is awesome! I can learn many things and get real life experiences, about business in real life.

_____
Glenn Libesco,
Stella Maris International School, Tangerang



JA Be Entrepreneurial is very useful for me because I studied how to make a business plan and know what to do when starting a business.

_____
Diah Rima,
SMKN 3 Denpasar



FINANCIAL STATEMENT

Statement of Financial Position

as of December 31, 2017 (expressed in Rupiah)

	2017	2016
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	11.943.217.097	11.105.043.681
Other receivable	8.310.000	600.000
Prepaid expenses	87.235.426	17.395.742
Advances payment	42.290.000	-
Total Current Assets	12.081.052.523	11.123.039.423
NON-CURRENT ASSETS		
Fixed assets – net of accumulated depreciation	61.837.227	68.009.427
Total Non-Current Assets	61.837.227	68.009.427
Total Assets	12.142.889.750	11.191.048.850
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Taxes payable	630.000	15.585.596
Accrued expenses	49.936.970	32.400.000
Total Current Liabilities	50.566.970	47.985.596
NET ASSETS		
Restricted	8.248.784.172	7.843.237.933
Unrestricted	3.843.538.608	3.299.825.321
Total Net Assets	12.092.322.780	11.143.063.254
TOTAL LIABILITIES AND NET ASSETS	12.142.889.750	11.191.048.850

*** The figures that appear in this financial statement have been audited by Registered Public Accountant Firm "Razikun Tarkosunaryo" (Member of MSI Global Alliance Independent Accounting & Legal Firms) and have received an unqualified opinion.

Statement of Activities

for the year ended December 31, 2017 (expressed in Rupiah)

	2017			2016		
RECEIPTS	**Restricted**	**Unrestricted**	**Total**	**Restricted**	**Unrestricted**	**Total**
Program receipts	15.200.226.156	2.236.312.775	17.436.538.931	9.895.156.412	9.895.156.412	11.990.617.671
Other income	-	31.713.280	31.713.280	-	-	18.892.057
Total Receipts	15.200.226.156	2.268.026.055	17.468.252.211	9.895.156.412	9.895.156.412	12.009.509.728
EXPENDITURES						
Program expenditures	10.733.498.171	1.233.704.247	11.967.202.418	6.230.321.373	6.230.321.373	7.275.195.499
General and administrative expenses	4.061.181.746	716.679.133	4.777.860.879	3.332.820.077	3.332.820.077	4.162.773.956
Total Expenditures	14.794.679.917	1.950.383.380	16.745.063.297	9.563.141.450	9.563.141.450	11.437.969.455
OTHER INCOME	-	226.070.612	226.070.612	-	-	290.973.840
CHANGES IN NET ASSETS	405.546.239	543.713.287	949.259.526	332.014.962	332.014.962	862.514.113
NET ASSETS, BEGINNING BALANCE	7.843.237.933	3.299.825.321	11.143.063.254	7.511.222.971	7.511.222.971	10.280.549.141
NET ASSETS, ENDING BALANCE	8.248.784.172	3.843.538.608	12.092.322.780	7.843.237.933	7.843.237.933	11.143.063.254

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Statement of Cash Flows

for the year ended December 31, 2017 (expressed in Rupiah)

	2017	2016
ASSETS		
CURRENT ASSETS		
Receipts	17.468.252.211	12.009.509.728
Operating expenses	(16.697.649.027)	(11.368.518.833)
Other expenses	226.070.612	290.973.840
Increasing (decreasing) in current assets	(119.839.684)	15.190.991
Increasing (decreasing) in current liabilities	2.581.374	1.347.577
Net cash provided by operating activities	879.415.486	948.503.303
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of fixed assets	(41.242.070)	(45.770.200)
Net cash flow used in investing activities	(41.242.070)	(45.770.200)
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
Net cash flow used in financing activities	-	-
Net increase cash and cash equivalents	838.173.416	902.733.103
Cash and Cash Equivalents at the Beginning Period	11.105.043.681	10.202.310.578
Cash and Cash Equivalents at the End Period	11.943.217.097	11.105.043.681

*** The figures that appear in this financial statement have been audited by Registered Public Accountant Firm "Razikun Tarkosunaryo" (Member of MSI Global Alliance Independent Accounting & Legal Firms) and have received an unqualified opinion.

SUPPORTERS

> $200.000

PRUDENTIAL
HSBC
Citi Foundation
citi
J.P.Morgan
USAID FROM THE AMERICAN PEOPLE

$50.000 - $100.000

Microsoft

$25.000 - $50.000

GE
CATERPILLAR

$10.000 - $25.000

PermataBank
AIG

$0 - $10.000

AXA
Teh pucuk HARUM
MARSH & McLENNAN COMPANIES
PT FREEPORT INDONESIA
Affiliate of Freeport - McMoRan Copper & Gold

70

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NOTES

Dinas Pendidikan Jakarta

Dinas Pendidikan Sidoarjo

Dinas Pendidikan Sleman

Dinas Pendidikan Jawa Timur

Dinas Pendidikan Semarang

Dinas Pendidikan Denpasar

Dinas Pendidikan Medan

Dinas Pendidikan Surabaya

Dinas Pendidikan Bandung Barat

NOTES

NOTES

Thank You

Prestasi Junior
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